

COACHELLA VALLEY POWER AGENCY AGENDA

**MONDAY, JUNE 1, 2026
3:00 p.m.**

**Coachella Valley Water District
Steve Robbins Administration Building Training Room
75515 Hovley Lane East
Palm Desert, CA 92260**

This is a special meeting.

Members of the public may use the following link for listening access and ability to address the Coachella Valley Power Agency's Board of Directors when called upon:

<https://us02web.zoom.us/j/89850512386?pwd=hNvLMjuzKO36TB9tsaZVTHIGE6vI82.1>

Dial In: +1 669 900 9128 US

Webinar ID: 898 5051 2386

Password: 590306

**IF YOU ARE UNABLE TO CONNECT VIA DIAL IN OPTION,
PLEASE CALL 760-346-1127.**

Members of the public are encouraged to submit comment in connection with the Coachella Valley Power Agency meeting by email to: cvag@cvag.org by 5:00 p.m. on the day prior to the Board meeting. Members of the public joining the meeting by Zoom can provide comment by using the “raise hand” feature or hitting *9 on the phone keypad.

As a convenience to the public, CVPA provides a call-in and internet-based option for members of the public to virtually observe and provide public comments at its meetings. Please note that, in the event of a technical issue disrupting the call-in or internet-based options, the meeting will continue unless otherwise required by law.

**THIS MEETING IS HANDICAPPED ACCESSIBLE.
ACTION MAY RESULT ON ANY ITEMS ON THIS AGENDA.**

1. **CALL TO ORDER** – Chair Waymond Fermon, Mayor Pro Tem, City of Indio
Roll Call
Pledge of Allegiance
Agenda Modification
Conflict of Interest Disclosure

P4

2. **PUBLIC COMMENTS ON AGENDA ITEMS**

This is the first of two opportunities to address the Board. Any person wishing to address the Coachella Valley Power Agency on items appearing on this agenda may do so at this time. Please limit comments to 3 minutes. At the discretion of the chair, additional public comment time and/or opportunities during the meeting may be granted.

3. **BOARD MEMBER / EXECUTIVE DIRECTOR COMMENTS**

4. **CONSENT CALENDAR**

- A. **Approve the minutes of the December 1, 2025 meeting**

P5

- B. **Approve the minutes of the March 16, 2026 special meeting**

P8

- 4.1 **ITEMS HELD OVER FROM CONSENT CALENDAR**

5. **DISCUSSION / ACTION**

- A. **Presentation: Resilient Streetlights** – Heidi Adams, Founder and Chief Executive Officer of BASEstud.io

P11

Recommendation: Information

- B. **CVPA Fiscal Year 2026-27 Budget** – Claude T. Kilgore

P12

Recommendation: Approve Resolution No. 2026-002 adopting the CVPA’s Fiscal Year 2026-27 Budget

- C. **Overview of IID’s Public Benefits Charge** – Sabrina Barber, Assistant Energy Manager **P15**
for Imperial Irrigation District

Recommendation: Information

6. **INFORMATION**

- a) Board attendance record **P16**
- b) Coachella Valley Association of Governments’ annual meeting calendar **P17**
- c) Governmental Accounting Standards Board’s (GASB) Video Series **P18**

7. **PUBLIC COMMENTS ON NON-AGENDA ITEMS**

This is the second of two opportunities to address the Board. Any person wishing to address the Board on items not appearing on this agenda may do so at this time. Please limit comments to 2 minutes. At the discretion of the Chair, additional public comment time and/or opportunities during the meeting may be granted.

8. **ANNOUNCEMENTS**

The next meeting of the CVPA Board of Directors will be held at 3 p.m. on Monday, September 28, 2026, at the Coachella Valley Water District, Steve Robbins Administration Building Training Room, 75515 Hovley Lane East, Palm Desert, 92260.

9. **ADJOURNMENT**

COACHELLA VALLEY POWER AGENCY BOARD MEMBER ROSTER

Voting Members	Seat on Board	Representative
City of Indio	Chair	Waymond Fermon Mayor Pro Tem
City of La Quinta	Vice Chair	Linda Evans Mayor
County of Riverside	Director	V. Manuel Perez Supervisor
Staff Support		
Tom Kirk <i>CVAG Executive Director</i>		
Emmanuel Martinez <i>CVAG Assistant Director – Energy & External Affairs</i>		

ITEM 4A

Coachella Valley Power Agency Meeting Minutes December 1, 2025

1. CALL TO ORDER

The meeting of the Coachella Valley Power Agency (CVPA) was called to order by Chair Waymond Fermon, City of Indio, at 3:01 p.m. at the at the Coachella Valley Water District, Steve Robbins Administration Building Training Room, 75515 Hovley Lane East, Palm Desert, 92260.

2. ROLL CALL

Roll call was taken, and it was determined that a quorum was present.

Members Present

Councilmember Waymond Fermon, *Chair*
Mayor Linda Evans, *Vice Chair*
Supervisor V Manuel Perez

Member Jurisdiction

City of Indio
City of La Quinta
County of Riverside

3. PLEDGE OF ALLEGIANCE

Chair Fermon led the Board in the Pledge of Allegiance

4. AGENDA MODIFICATIONS (IF ANY)

None

5. PUBLIC COMMENTS ON AGENDA ITEMS

Chair Fermon welcomed comments on both agenda and non-agenda items.

Philip Bettencourt, a resident of La Quinta, submitted a non-agenda public comment by email and was also present in person to urge the Board to continue pursuing the City of Coachella's participation in the CVPA. Mr. Bettencourt further encouraged the Board to ensure that local Tribal Nations are kept informed about opportunities for involvement.

Donald Ziegler, a resident of Palm Desert, provided comments on Item 7B and expressed concerns regarding the revised language in Resolution 25-02, specifically the removal of eligibility for the 20% contribution for any project other than substation additions to the Imperial Irrigation District (IID) grid.

6. BOARD MEMBER/EXECUTIVE DIRECTOR COMMENTS

Mr. Kirk expressed thanks to the Coachella Valley Water District, including General Manager Jim Barrett, for providing the meeting space. Mr. Kirk also noted some meeting room logistics such as microphones in the ceiling.

Chair Fermon requested the staff work with Imperial Irrigation District to provide presentation about data centers and solar.

7. CONSENT CALENDAR

IT WAS MOVED BY SUPERVISOR PEREZ AND SECONDED BY MAYOR EVANS TO

- A. Approve the minutes from the meeting of September 29, 2025**
- B. Affirm the adoption of Resolution No. 2025-02 to authorize the Chair and/or Executive Director to support implementation of Imperial Irrigation District's Regulation 24 related establishing up to a 20 percent contribution towards eligible energy infrastructure projects**

THE MOTION CARRIED WITH 3 AYES.

Councilmember Fermon	Aye
Mayor Evans	Aye
Supervisor Perez	Aye

7.1 ITEMS HELD OVER FROM CONSENT CALENDAR

None

8. DISCUSSION / ACTION

A. Presentation: IID Electrical Infrastructure Projects in the Coachella Valley

Cameron Bucher, IID's Outside Counsel for Infrastructure matters, provided an update on recent developments related to infrastructure projects and initiatives.

A robust member discussion followed, during which Mr. Bucher addressed questions from the Board regarding substation concerns.

County of Riverside Senior County Executive Juan Perez joined the meeting via Zoom and expressed his appreciation to Mr. Bucher and all parties involved for their work in preparing and presenting this information.

No action was taken as this was an information only item.

B. Verbal Update on Coordinating Planning Efforts with Member Jurisdictions

Assistant Director of Energy and External Affairs Emmanuel Martinez provided verbal updates on the efforts to form a working group.

9. INFORMATION

- a) Board Attendance Record

These items were included in the agenda packet for members' information.

10. PUBLIC COMMENT ON NON-AGENDA ITEMS

None

11. ANNOUNCEMENTS

The January meeting of the CVPA was canceled. The next meeting of the CVPA Board of Directors will be held at 3 p.m. on Monday, February 23, 2026, at the Coachella Valley Water District, Steve Robbins Administration Building Training Room, 75515 Hovley Lane East, Palm Desert, 92260.

11. ADJOURNMENT

There being no further business, Chair Fermon adjourned the meeting at 3:50 p.m.

Respectfully submitted,

Ely Regalado, Deputy Clerk

ITEM 4B

**Coachella Valley Power Agency
Special Meeting Minutes
March 16, 2026**

1. CALL TO ORDER

The meeting of the Coachella Valley Power Agency (CVPA) was called to order by Chair Waymond Fermon, City of Indio, at 3:00 p.m. at the Coachella Valley Water District, Steve Robbins Administration Building Training Room, 75515 Hovley Lane East, Palm Desert, 92260.

Roll call was taken, and it was determined that a quorum was present.

Members Present

Councilmember Waymond Fermon, *Chair*
Mayor Linda Evans, *Vice Chair*
Supervisor V Manuel Perez

Member Jurisdiction

City of Indio
City of La Quinta
County of Riverside

Chair Fermon led the Board in the Pledge of Allegiance. There were no agenda modifications and no conflict of interests disclosures announced.

2. PUBLIC COMMENTS ON AGENDA ITEMS

None

3. BOARD MEMBER/EXECUTIVE DIRECTOR COMMENTS

Executive Director Tom Kirk expressed thanks to the Coachella Valley Water District, including General Manager Jim Barrett, for providing the meeting space. Mr. Kirk also noted some meeting room logistics.

4. CONSENT CALENDAR

IT WAS MOVED BY SUPERVISOR PEREZ AND SECONDED BY MAYOR EVANS TO

- A. Adopt Resolution No. 2026-001 authorizing the CVPA Board, as an eligible multijurisdictional body, to utilize the teleconferencing provisions established under Senate Bill 707**

THE MOTION CARRIED WITH 3 AYES.

Mayor Pro Tem Fermon	Aye
Mayor Evans	Aye
Supervisor Perez	Aye

4.1 ITEMS HELD OVER FROM CONSENT CALENDAR

None

5. DISCUSSION / ACTION

A. Solar and Distributed Generation Interconnection in Imperial Irrigation District's territory

Lauren Olivo, IID Manager of Energy Business & Regulatory Compliance Programs, presented the PowerPoint presentation providing an overview of IID's solar distributed generation interconnection process.

Member discussion ensued, with Ms. Olivo answering questions from the Board including information about the application process and cost for those wanting to apply.

Mayor Evans requested IID come back at a future meeting to provide information to the Board regarding IID's Public Benefits Charge and how it is distributed.

No action was taken as this was an informational item only.

B. Overview of Data Centers

Assistant Director of Energy & External Affairs Emmanuel Martinez introduced the item before introducing Management Analyst Alvaro Valcarcel Jervis who provided an overview on data centers and their emergence in the desert.

Member discussion ensued with Mr. Jervis answering questions. Board members requested that they be kept up to date on the topic.

No action was taken as this was an informational only item.

6. INFORMATION

a) Board Attendance Record

b) Conflict of Interest Guidance

These items were included in the agenda packet for members' information.

7. PUBLIC COMMENT ON NON-AGENDA ITEMS

Philip Bettencourt, a La Quinta resident, submitted emailed public comment that was shared with the Board, but was also present in person to speak. Mr. Bettencourt recommended that the Board consider establishing an agricultural issues subcommittee focused on energy-related matters.

Chair Fermon requested the item be agendaized at a future meeting.

8. ANNOUNCEMENTS

The next meeting of the CVPA Board of Directors was scheduled for 3 p.m. on Monday, April 27, 2026, at the Coachella Valley Water District, Steve Robbins Administration Building Training Room, 75515 Hovley Lane East, Palm Desert, 92260.

11. ADJOURNMENT

There being no further business, Chair Fermon adjourned the meeting at 3:36 p.m.

Respectfully submitted,
Elysia Regalado, Deputy Clerk

ITEM 5A

Coachella Valley Power Agency June 1, 2026

STAFF REPORT

Subject: Presentation: Resilient Streetlights

Contact: Emmanuel Martinez, Assistant Director – Energy & External Affairs
(emartinez@cvag.org)

Recommendation: Information

Background: BASEstud.io is a company that develops streetlighting systems designed to integrate lighting with additional infrastructure components, including energy generation and communications capabilities. These systems differ from conventional streetlights in that they are designed to serve multiple functions beyond basic illumination.

The technology was recently demonstrated at the Visit Greater Palm Springs' offices. Staff is bringing this informational item forward at the request of CVPA Chair Waymond Fermon in order to inform the Board about the emerging technology.

Unlike traditional streetlights, the lighting systems incorporate several features, including:

- Solar power generation with onboard battery storage;
- Battery backup to support continued operation during outages or peak demand periods;
- LED lighting designed for roadway and pedestrian use;
- Wi-Fi capability to support connectivity and communications;
- Level 2 electric vehicle (EV) charging integrated into the pole; and
- Composite pole materials intended to provide durability and reduced maintenance compared to traditional steel structures

Potential benefits identified include improved operational continuity during power outages, as well as the ability to store and deploy energy during periods of high demand. The integration of multiple functions into a single asset may also reduce the need for separate infrastructure installations.

To provide additional details regarding the smart streetlight technology and its applications, Heidi Adams, Founder & Chief Executive Officer, will provide the Board with a presentation and will be available to answer questions.

Fiscal Analysis: There are no costs to provide this report.

ITEM 5B

Coachella Valley Power Agency June 1, 2026

STAFF REPORT

Subject: CVPA Fiscal Year 2026-27 Budget

Contact: Emmanuel Martinez, Assistant Director of Energy and External Affairs (emartinez@cvag.org); and Claude T. Kilgore, Director of Finance (ckilgore@cvag.org)

Recommendation: Approve Resolution No. 2026-002 adopting the CVPA's Fiscal Year 2026-27 Budget

Background: The Coachella Valley Power Agency (CVPA) was established in 2025 to elevate representation, governance and electrical service matters as they pertain to the Imperial Irrigation District (IID). In its first year of operation, the CVPA has served as a central convening body that coordinates and collaborates with its member agencies on electrical infrastructure concerns, energy projects and associated policies. In this manner, the CVPA can better identify common issues and represent the Coachella Valley region as a unified voice when engaging with the IID.

In May 2025, the Coachella Valley Power Agency Joint Powers Authority (JPA) was officially established. The agency was created in response to rapid regional growth and electricity demand, lack of local representation in energy decision-making, and to help identify infrastructure deficiencies requiring significant investment. Its founding members include the City of Indio, the City of La Quinta,, and the County of Riverside. The CVPA JPA was created to provide a regional governance structure to coordinate with IID and advance local energy priorities.

Approval of the Fiscal Year 2026-27 CVPA Budget will continue CVPA's activities and priorities in its second year of work. As outlined in Section 3.12.5 of the CVPA JPA agreement, Board approval is required to adopt an annual budget or resolution. For its second year, CVPA staff is recommending a high-level budget of \$184,756, to continue operations and support administrative and planning efforts. The proposed budget includes administrative and operational costs such as staff time contracted through the Coachella Valley Association of Governments, legal services, and consulting services to assist in setting up CVPA's structure, funding mechanisms, and project planning processes.

The CVPA budget does not anticipate seeking new revenue. As the Board may recall, a total of \$500,000 in membership dues was approved in CVPA's first year of operations to create a revenue source and was divided equally among its member agencies. CVPA's budgeted funds for the first fiscal year were allocated towards start up expenses through CVAG and hiring consultants with expertise in governance agreements, electrical infrastructure and local government finance and revenue strategies. This work was critical for laying groundwork to finalize the CVPA JPA agreement, the Cooperation Agreement with IID, and related matters. Additionally, costs in the first year were related to holding CVPA board meetings and coordinating the Technical Working Group, which is comprised of staff of each of CVPA's members. The work of the Working Group led to the policy advocacy related to cost-share agreement, such as IID Regulation 24, to ensure that IID financially contributed towards energy infrastructure projects that had benefits accruing to the larger electrical distribution system. The ending 2025-26 fund balance of \$368,360 is projected to provide more than sufficient revenue to cover the projected costs for 2026-27.

With the first year complete, the CVPA staff has been able to establish a base-line budget for Fiscal year 2026-27. The budget is designed to provide CVPA with the flexibility to maneuver to address emerging issues, while continuing to focus on infrastructure needs and policy advocacy. To support this work and ongoing meetings, the 2026-27 budget allocates \$173,836 for staff and consultants focused on planning and coordination with the Imperial Irrigation District (IID). These resources will help identify and advance key infrastructure needs, as well as draft and review agreements, project documents, and funding, compliance, and risk management instruments, including tax-exempt revenue bonds, if efforts to develop long-term infrastructure funding continue. The budget also allocates \$10,920 for professional services, this allocation will enable CVPA to complete a financial statement audit as required under the JPA as well have legal counsel advice.

Based on the direction of the Board, the CVPA's work remains organized around four core priorities of local governance and representation, expanding infrastructure, promoting partnership and collaboration and addressing long-term sustainable funding for capital investments. Staff is recommending adoption of Resolution 2026-02 and the adoption of the budget.

Fiscal Analysis: The 2026-27 budget represents the second-year financial plan for the CVPA and is foundational to establishing its operational capabilities. One of the primary objectives of the CVPA is to address the immediate and long-standing electrical infrastructure needs within the Coachella Valley, including the potential developments of new substations, upgrades to existing infrastructure, and acquisition of critical equipment such as transformers. To accomplish this, the budget allocates funding to secure specialized consulting services that, upon future approval of the Board, will conduct system wide assessments and identify capital improvement needs.

Additionally, a substantial portion of the budget is dedicated to staff and consulting expertise required to coordinate, plan, analyze and structure strategic actions on energy matters that impact the region as they related to IID. This includes advancing key projects led by CVPA's member agencies, including the Indio Electric Finance Authority, and cost-share agreements for projects led by the City of La Quinta and the County of Riverside. As the region looks towards the future, the CVPA Board may wish to further evaluate sustainable revenue mechanisms. These may include, but are not limited to, surcharges, capacity charges, developer impact fees, and issuance of tax-exempt revenue bonds.

The second-year budgeted expenditures, totaling \$184,756, is intentionally high-level, reflecting the CVPA's early development stage. It is designed to provide flexibility and support the foundational work necessary to operationalize the agency and begin delivering its mission. As the CVPA seeks to address key issues and new initiatives are introduced, future budgets will be adjusted accordingly to reflect expanded scopes of work and strategic priorities.

Attachments:

1. [CVPA Fiscal Year 2026-27 Proposed Budget](#)
2. Resolution 2026-002

RESOLUTION NO. 2026-002

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
COACHELLA VALLEY POWER AGENCY
APPROVING FISCAL YEAR 2026-27 ANNUAL BUDGET**

THE BOARD OF DIRECTORS OF COACHELLA VALLEY POWER AGENCY DOES HEREBY FIND, RESOLVE, AND ORDER AS FOLLOWS:

Whereas the Coachella Valley Power Agency (CVPA) is a joint powers authority established in May 2025 for the purpose of addressing representation and electrical service needs of the Coachella Valley communities served by the Imperial Irrigation District (IID);

Whereas under Section 3.12.5 of the CVPA Joint Powers Agreement the Board of Directors are to approve an annual budget for the next following fiscal year;

Whereas this budget pertains to the fiscal year that runs from July 1, 2026, through June 30, 2027;

Whereas the CVPA Fiscal Year 2026-27 Budget was presented to the Board of Directors at a duly noticed public meeting for its consideration, approval and adoption; and

Whereas the CVPA Board of Directors desire to cooperate and collaborate with IID as outlined in the CPVA-IID Cooperation Agreement.

NOW THEREFORE BE IT RESOLVED AS FOLLOWS:

1. The Board of Directors hereby adopts the CVPA Fiscal Year 2026-27 Budget.
2. The Board of Directors hereby authorizes the Executive Director to engage in coordination and planning with IID to increase the Coachella Valley's representation on decisions related to its electrical infrastructure and programmatic needs.

PASSED AND ADOPTED at a meeting of the Board of Directors of the Coachella Valley Power Agency held on this day, June 1, 2026.

SIGNED:

ATTEST:

Waymond Fermon, Chair
Coachella Valley Power Agency

Tom Kirk, Secretary
Coachella Valley Power Agency

AYES:

NAYS:

ABSENT:

ABSTAIN:

ITEM 5C

Coachella Valley Power Agency June 1, 2026

STAFF REPORT

Subject: Overview of IID's Public Benefits Charge

Contact: Alvaro Valcarcel Jervis, Management Analyst – Energy & Sustainability
(ajervis@cvag.org)

Recommendation: Information

Background: The Imperial Irrigation District's (IID) Public Benefits Charge (PBC), which is a 2.85 percent fee on all IID electric bills used to fund state-mandated public benefit programs, including energy efficiency, renewable energy, and customer assistance. California created public-benefit charges in the late 1990s as part of electric market restructuring. Investor-owned utilities like Southern California Edison administer these funds under CPUC oversight. Publicly owned utilities like IID administer programs independently through their own governing boards, while reporting program results to the California Energy Commission.

At a recent CVPA meeting, there was a request to have the Board learn more information about the PBC. CVPA staff has since requested that IID provide information regarding the PBC history, program management and the geographic distribution of funds. As of the writing of this staff report, CVPA has yet to receive any detailed information about how the funding is distributed in the Coachella Valley. Sabrina Barber, Assistant Energy Manager for IID, will attend the June meeting to make a presentation to the Board.


Fiscal Analysis: There is no cost to CVPA for this informational item.

Attachments: None

ITEM 6a

CVPA ATTENDANCE ROSTER JUNE 2025- JULY 2026

CVPA JURISDICTION	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR*	APR	MAY	JUN
Indio	✓	✓	-	✓	-	-	✓	-	-	✓	-	-	
La Quinta	✓	✓	-	✓	-	-	✓	-	-	✓	-	-	
Riverside County	✓	✓	-	✓	-	-	✓	-	-	✓	-	-	

Absent 
No Meeting -
Present ✓
Special meeting *

COACHELLA VALLEY ASSOCIATION OF GOVERNMENTS SCHEDULE OF MEETINGS

FISCAL YEAR 2026-27



STANDING COMMITTEES & GOVERNING BODIES	DAY	TIME	JULY (Dark)	AUG (Dark)	SEPT	OCT (Dark)	NOV	DEC (Dark)	JAN	FEB	MAR (Dark)	APR	MAY	JUN
EXECUTIVE COMMITTEE	Last Monday	4:30 p.m.	-	-	28	-	30	-	25	22	-	26	H June 7	28
TRANSPORTATION COMMITTEE	1 st Monday	10:00 a.m.		-	H Aug 31	-	2	-	4	1	-	5	3	7
ENERGY AND SUSTAINABILITY COMMITTEE	2 nd Thursday	12:00 p.m.	-	-	10	-	12	-	14	11	-	8	13	10
PUBLIC SAFETY COMMITTEE	2 nd Monday	9:00 a.m.	-	-	14	-	9	-	11	8	-	-	10	14
HOMELESSNESS COMMITTEE	3 rd Wednesday	10:00 a.m.	-	-	16	-	18 9:30 am	-	20	17	-	21	19	16
GENERAL ASSEMBLY	Last Monday in June	TO BE ANNOUNCED	-	-	-	-	-	-	-	-	-	-	-	28
OTHER AGENCIES														
COACHELLA VALLEY CONSERVATION COMMISSION	2 nd Thursday	10:30 a.m.	-	-	10	-	12	-	14	11	-	8	13 11 am	10
DESERT COMMUNITY ENERGY	3 rd Monday	3:00 p.m.	-	-	21	-	16	-	H Jan 11	H Feb 8	15	-	17	21
COACHELLA VALLEY POWER AGENCY	Last Monday	3:00 p.m.	-	-	28	-	30	-	25	22	-	26	H June 7	-

H = Holiday * = Special Meeting

AGENDAS CAN BE FOUND AT: www.cvag.org.

UPDATED: May 1, 2026

PLEASE NOTE: When it becomes necessary to have a special meeting or to change the date of a meeting, committee members will be alerted and the change will be noted on the CVAG website calendar.

ITEM 6c

Coachella Valley Power Agency June 1, 2026

STAFF REPORT

Subject: Governmental Accounting Standards Board's (GASB) Video Series

Contact: Claude T. Kilgore, Director of Finance (ckilgore@cvag.org)

Recommendation: Information

Background: Established in 1984, the Governmental Accounting Standards Board (GASB) is the independent, private-sector organization based in Norwalk, Connecticut, that establishes accounting and financial reporting standards for U.S. state and local governments that follow Generally Accepted Accounting Principles (GAAP).

The GASB standards are recognized as authoritative by state and local governments, state Boards of Accountancy, and the American Institute of CPAs (AICPA). GASB develops and issues accounting standards through a transparent and inclusive process intended to promote financial reporting that provides useful information to taxpayers, public officials, investors, and others who use financial reports.

In April 2026, GASB announced it is offering a new video series to walk elected officials, citizens, accounting students, preparers, and other stakeholders through the highlights of the annual comprehensive financial report (ACFR), which presents the financial statements for a state or local government. The goal of the 16 videos is to explain how information within the ACFR may be used. The episodes average 5-to-10 minutes in length. The series includes a three-part introduction to government financial reporting and 13 segments on key areas of the ACFR.

Staff is providing a link to the videos for the Finance Committee members' information: [Video Series Walks Elected Officials through Governmental Financial Reports](#).

Fiscal Analysis: There is no cost to CVPA. The video series is a free service offered by GASB.