

COACHELLA VALLEY CONSERVATION COMMISSION

ANNUAL BUDGET

FY 2022-23





CVCC

Member Jurisdictions

City of Cathedral City

City of Coachella

City of Desert Hot Springs

City of Indian Wells

City of Indio

City of La Quinta

City of Palm Desert

City of Palm Springs

City of Rancho Mirage

County of Riverside

Coachella Valley Water District

Imperial Irrigation District

Mission Springs Water District

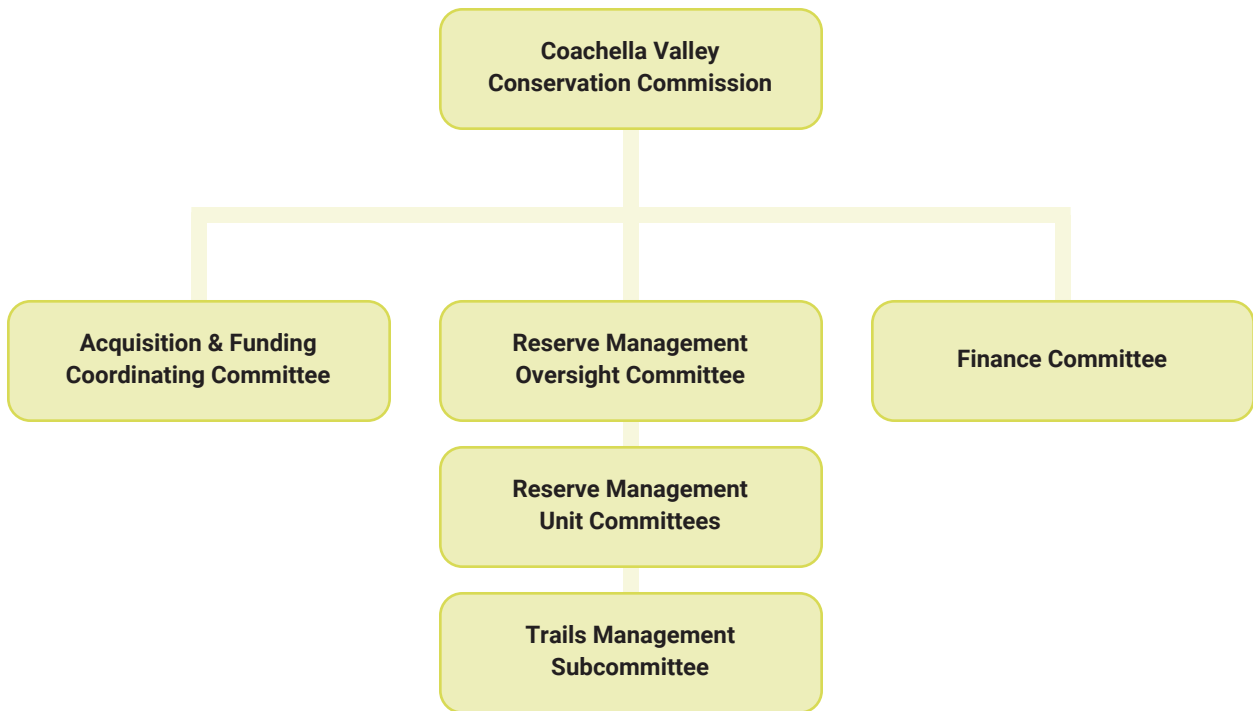


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CVCC

Policy Committee Structure



Fiscal Overview

The Fiscal Overview presents the financial overview of CVCC's proposed operating budgets. It compares expenditures with available resources.

Description of Funds

Management & Monitoring Fund

The Management & Monitoring Fund includes revenue and expenses associated with implementing the land management program and the biological monitoring program for the CVMSHCP. These programs are supported by funds provided by local development mitigation fees and by various agencies (CVAG, CVWD, IID, MSWD, Caltrans) to support implementation and the endowment. Grants and other funding supplement these contributions when available.

The management and monitoring programs are staffed through CVAG staff and consultants. The Director of Land and Habitat Conservation coordinates the biological monitoring and land management programs with support from the Conservation Management Analyst, the Land Management Program Assistant, and the Geographic Information Systems (GIS) Management Analyst. The Conservation Management Analyst supports the management and monitoring activities of the CVCC and works closely with our partner agencies. Other monitoring and management tasks are completed through contracts with consultants from research institutions, including the UC Riverside Center for Conservation Biology, US Geological Survey, the San Diego Natural History Museum, and other consultants as needed.

In Fiscal Year (FY) 2022/23, CVCC is planning for the continued studies of aeolian sand species, Orocopia sage, Mecca aster, desert tortoise, rails species, and the western yellow bat. Agreements with the City of Desert Hot Springs Police Department and Riverside County Sheriff's Department will provide law enforcement to better manage illegal activity on conservation lands with up to \$60,000 to support the Land Management Program.

As the number of acres owned by the CVCC continues to grow, the staff time and expenses necessary to ensure effective management of these lands to achieve conservation goals increase. CVCC continues to acquire property for habitat and conservation, and staff anticipates additional resources and higher management costs will need to be included in this budget and future budgets. This is consistent with the lifecycle of the MSHCP itself as it envisioned emphasis on land acquisition in its early years and then transitioning to increased, and eventually sustained, Management & Monitoring costs for the remainder of the Plan.

Management of invasive species, such as tamarisk, Saharan mustard, and stinknet, continues to be priorities, as is active mesquite restoration in reserve lands. Management of assets such as fencing, signage, and boulders to control illegal activity and development of trailheads and interpretational materials to promote positive recreational use continue to be priorities in 2022/23. As part of the ongoing effort to streamline operations, this year, CVCC will increase the use of remote technology and complete the ArcGIS Online database to house spatial data and images in a usable form.

General Administration Fund

The General Administration Fund includes the expenses related to the administration of the CVMSHCP. This Fund's primary source of revenue is fees on the importation of waste into landfills in Riverside County, which are commonly called "tipping fees." CVAG provides administrative staff through a contract with CVCC. This Fund supports the cost of the CVAG contract; reference to consultants in the budget is the cost for CVAG staff. Other expenses supported by this Fund include insurance, per diem payments for CVCC members and legal costs for a contract with Best Best & Krieger for CVMSHCP-related legal expenses.

The agreement has been amended twice, most recently in an amendment approved by the CVCC in May 2021 and approved by the CVAG Executive Committee in June 2021.

This amendment increased the maximum amount that CVAG can bill CVCC to \$850,000 for FY 2021/22. The annual cost of living increases based on local CPI by the Department of Labor brings the FY 2022/23 contract amount for CVAG's staffing and administrative services to a not-to-exceed amount of \$923,100. The FY 2022/23 budget anticipates staffing and related overhead needs at an amount sufficient to cover the anticipated costs of land acquisition activities, management and monitoring needs, and general operational costs.

Travertine Point Monitoring Fund

Travertine Point is a proposed project located near the Riverside-Imperial County line planned for future development. Through legal proceedings between the Sierra Club and the project developer and County of Riverside, a fund was established via Memo of Understanding for CVCC to develop and administer an ongoing monitoring program related to the protection of cultural resources and other sensitive resources on parcels adjacent to the Travertine Point project. The project developers are required to construct a barrier to protect these resources when the project goes forward. This Fund is to be used by CVCC to develop and administer an ongoing monitoring program to ensure the barrier is properly maintained. The Fund includes an initial \$500,000 from the project developer, which was used to establish the Travertine Point Monitoring Fund. All returns on investment are retained in the Fund.

In-Lieu Fee Program

CVCC is the Program Sponsor for the United States Army Corps of Engineers (USACE) In-Lieu Fee Program (ILFP), which allows organizations that need to mitigate unavoidable impacts on Waters of the United States resulting from activities authorized under the Clean Water Act to do so by paying a fee to CVCC. Using these fees, CVCC will implement habitat restoration projects that are pre-approved as mitigation

by USACE. A development plan for a restoration project to enhance habitat in the Coachella Valley Stormwater Channel and Delta Conservation Area is in progress.

The cost of these projects, including endowment, contingency, planning, and staff time, are paid from the In-Lieu Fee Program. Through this program, CVCC provides an efficient means for a project developer to meet mitigation requirements determined by the Army Corps. The habitat restoration and enhancement projects implemented under the ILFP are being closely coordinated to support the goals of the CVMSHCP. CVCC has received Advance Credits that are being sold to project applicants before a habitat project is approved. The receipts from the sale of these credits are held in an ILFP fund. Federal policy requires that the ILFP funds be kept in a separate account. This account must be established prior to CVCC accepting any fees from project applicants. As such, an interest-bearing account has been established to receive the In-Lieu Fee Program funds.

Casey's June Beetle HCP Endowment

The Casey's June Beetle Habitat Conservation Plan was completed in 2017 to permit incidental take of the endangered Casey's June Beetle to the Coachella Valley Association of Governments (CVAG) for the development of the CV Link, a valley-wide active transportation project. CVAG made an initial deposit to fund the endowment in the amount of \$160,075 for the implementation of the initial habitat restoration, as well as the long-term management, enhancement, and monitoring activities on habitat lands. CVCC will hold the conservation easement or designate a conservation easement holder and shall manage a dedicated trust account with the non-wasting endowment to ensure long-term funding for the management of the project lands.

Budget Overview

Revenues

General Administration Fund – Tipping fee

Approximately \$300,000 is projected to be received from the Riverside County Department of Waste Resources for its annual contribution under the MSHCP. Pursuant to the agreement executed on May 24, 2005, the County will pay \$1 per ton of the tipping fees generated by Coachella Valley waste received at the County's landfills. In coming months, CVCC staff will be working with its partners to review this long standing agreement and will bring any recommended updates to the CVCC for consideration.

Land Acquisition Fund – Development Mitigation Fees

CVCC has approved an increase to the Local Development Mitigation Fee (LDMF) by 8.2% due to inflation, starting in FY 2022/23. According to the Desert Valley Builders Association, a key stakeholder in CVCC's impact fee program, the construction of single-family and multi-family homes is expected to increase in 2022 compared to 2021 due to the initiation of some major new developments across the Valley. This projection takes into account the ongoing global supply chain issues and rising cost of inflation.

CVCC used the most recent FY actuals (2020/21) and increased the LDMF based on the new rates for FY 2022/23 with a budgeted amount of \$2,446,937 LDMF revenue for the Land Acquisition Fund.

Land Acquisition Fund – Grants

CVCC is not expecting any federal or state grants for land acquisition in FY 2022/23, although it does expect additional agency mitigation fees as discussed next.

Land Acquisition Fund – Agency Mitigation Fees

CVCC is budgeting \$2,634,212 from Caltrans for land acquisition related to its obligations under the MSHCP. To meet their obligation, Caltrans has been providing advanced mitigation funds for projects anticipated to occur between 2021 and 2023. These funds provide for the acquisition and long-term

management of conservation property and have already been applied to many parcels purchased by CVCC. Notably, these funds have been used, and will continue to be applied to, the recent Palm Hills acquisition, which, at over 3,000 acres, is CVCC's largest acquisition to date.

Endowment Fund – Agency Mitigation Fees

When the Plan was drafted, it was determined that the Coachella Valley Association of Governments (CVAG) would contribute funds toward the Plan. Of CVAG's \$30 million contribution, \$21,819,000 will be for land purchases, and \$8,181,000 will be for the endowment. CVCC is budgeting that CVAG will contribute an additional \$500,000 to the endowment in FY 2022/23. CVCC is also budgeting \$920,324 from Caltrans for contributions to the endowment fund related to their agency mitigation fees.

Management & Monitoring Fund – Development Mitigation Fees

The Management & Monitoring Fund is apportioned 17% of all LDMF revenues received by the CVCC in a fiscal year. For FY 2022/23, this equates to over \$500,000 and is the largest source of funding into the Management & Monitoring fund.

Management & Monitoring Fund – Grants

CVCC expects to receive grants totaling \$180,000 in the form of Proposition 1 and Local Assistance Grant to assist in the Management and Monitoring portion of the plan.

Expenditures

All Funds – Consultants & Professional Services

Major Consultant and Professional Services expenditures budgeted for FY 2022/23 include:

- » Administration & Land Management contract with CVAG: \$896,361
- » Land acquisitions contract with Coachella Valley Mountains Conservancy Budgeted Expenditure: \$81,149

- » Biological monitoring, law enforcement fee automation, and database management (funded by regular funds): \$540,250
- » Contracts for biological monitoring and habitat restoration (funded by grant funds): \$210,250

The amount for the administration contract with CVAG is derived from projected staffing salaries, benefits, and administrative overhead as developed for CVAG's FY 2022/23 budgeted figures. The amount also includes an additional staff who will work primarily on Management & Monitoring activities. An amendment to the administration agreement with CVAG for an increase in the annual maximum amount of \$850,000 for FY 2021/22 was approved by the Commission at its May 13, 2021 meeting. Based on the local annual CPI of 8.6%, the adjusted not-to-exceed amount for the CVAG contract in FY 2022/23 is \$923,100.

The budgeted costs per program are broken out as follows: \$179,244 of the cost is projected for the Land Acquisition Fund, \$366,068 is reported in the General Administration Fund, \$291,206 is reported in the Management & Monitoring Fund, \$48,127 is reported in Management Contingency, and the balance of \$11,715 is reported in the In-Lieu Fee Fund.

All Funds – Land Improvements

\$300,000 has been budgeted in the Land Acquisition Fund for property cleanup, fencing work, and signage. An expenditure of \$1,800,000 is also budgeted for the Peninsular Bighorn Sheep fence barrier as the Commission moves to construction and installation phases in FY 2022/23 as required by the CVMSHCP.

Transfers In / Out

Offsetting the Operating Transfers In of \$2,026,521 in the Management & Monitoring Fund are Operating Transfers Out of \$1,800,000 in the Management Contingency Fund for the construction of the Peninsular Big Horn Sheep fence and \$226,521 in the Endowment Fund. The Endowment Fund and the Management Contingency Fund are being used to pay for the unfunded expenditures incurred in the Management & Monitoring Fund. The Operating Transfer Out of the Endowment Fund and Transfer In for the Management & Monitoring Fund is calculated such that the Management & Monitoring Fund's Ending Fund Balance of \$496,168 is equal to the Fund's budgeted Development Mitigation Fees (\$501,180) less the Fund's Administrative Fees (\$5,012).

Additional Comments

CVCC's budget is unlike most agencies' budgets mainly because CVCC does not have employees and an office space where fixed costs are present. With no employees or office space, CVCC's budget will not show any Personnel expenditures (e.g., salaries and benefits), nor will it show overhead expenditures (e.g., office space). The administration of the Commission is provided via contract by CVAG as identified above. The Management & Monitoring program is funded in part by 17% of the LDMF fees, with the remainder of funding and the funding of the General Administration program fully or partially funded by the Endowment in FY 2022/23 and all future years. As CVCC continues to acquire land, the costs associated with management and monitoring will rise. CVCC staff will be looking at these long-term expenditures and provide updates and recommendations to the CVCC.



Overall Agency Summary

The Overall Agency Summary Report summarizes the FY 2022/23 proposed budget. This report compares the proposed budget with the year-end revenue and expenditure estimates for FY 2021/22, the adopted budget for FY 2021/22, and the audited financial statements for FY 2020/21.

	FY 2020/21 Actual	FY 2021/22 Budget	FY 2021/22 Yr. End Est.	FY2022/23 Budget
Beginning Fund Balance	\$ 26,274,507	\$ 28,186,838	\$ 30,851,007	\$ 31,415,837
Revenues / Funding Source				
County Tipping Fees	\$ 462,990	\$ 440,223	\$ 325,000	\$ 300,000
Development Mitigation Fees	\$ 2,690,386	\$ 2,041,422	\$ 2,715,773	\$ 2,948,116
Agencies Mitigation Fees	\$ 4,369,331	\$ 4,304,090	\$ 4,707,755	\$ 4,304,090
Other Grants	\$ 520	-	-	-
Friends of the Desert Mountains	-	\$ 18,000	-	\$ 18,000
Proposition 1	-	\$ 89,850	\$ 110,672	\$ 90,000
Local Assistance Grant	-	\$ 140,672	\$ 133,297	\$ 90,000
Other Revenue	\$ 6,955	\$ 7,500	\$ 40,302	\$ 12,250
Advertising Revenue	-	-	\$ 1,200	\$ 1,200
Investment Income	\$ 18,876	\$ 130,000	\$ 86,029	\$ 196,642
Total Revenues / Funding Source	\$ 7,549,058	\$ 7,171,757	\$ 8,120,028	\$ 7,960,298
Expenditures / Expenditure				
Non-Personnel				
LDMF Admin Fee	\$ 26,904	\$ 20,414	\$ 27,158	\$ 29,481
Land Management Costs	\$ 96,725	\$ 190,000	\$ 87,808	\$ 533,320
Miscellaneous	\$ 25,000	\$ 1,100	-	\$ 1,135
Land Acquisitions	\$ 1,069,015	\$ 7,598,881	\$ 5,931,673	\$ 5,635,018
Equipment	\$ 28,737	\$ 3,000	\$ 1,000	\$ 20,000
CVAG Admin Reimbursement	-	-	\$ 774,612	\$ 896,361
Office Operations	\$ 17,118	\$ 25,408	\$ 20,185	\$ 45,961
Meeting Attendance Stipends	\$ 9,579	\$ 12,993	\$ 6,817	\$ 12,993
Professional Services	\$ 1,279,163	\$ 1,958,926	\$ 530,945	\$ 962,288
Total Non-Personnel	\$ 2,552,241	\$ 9,810,722	\$ 7,380,198	\$ 8,136,557
Other				
Construction In Progress	\$ 420,317	\$ 1,762,400	\$ 175,000	\$ 1,800,000
Operating Transfers Out	\$ 420,317	\$ 2,179,477	\$ 175,000	\$ 2,026,521
Operating Transfers In	(\$ 420,317)	(\$ 2,179,477)	(\$ 175,000)	(\$ 2,026,521)
Total Other	\$ 420,317	\$ 1,762,400	\$ 175,000	\$ 1,800,000
Total Expenditures / Expenditure	\$ 2,972,558	\$ 11,573,122	\$ 7,555,198	\$ 9,936,557
Net Excess (Deficit)	\$ 4,576,500	(\$ 4,401,365)	\$ 564,829	(\$ 1,976,259)
Ending Fund Balance	\$ 30,851,007	\$ 23,785,473	\$ 31,415,837	\$ 29,439,579

Budget By Programs

An overview of the financial activities anticipated in each program for FY 2022/23.

	Endowment	General Administration	Land Acquisition	Lizard Endowment
Beginning Fund Balance	\$ 11,981,098	\$ 601,662	\$ 10,383,156	\$ 330,499
Revenues / Funding Source				
Investment Income	\$ 67,770	\$ 3,403	\$ 70,304	\$ 2,518
County Tipping Fees	-	\$ 300,000	-	-
Development Mitigation Fees	-	-	\$ 2,446,937	-
Agencies Mitigation Fees	\$ 1,419,878	-	\$ 2,634,212	-
Other Grants	-	-	-	-
Friends of the Desert Mountains	-	-	-	-
Proposition 1	-	-	-	-
Local Assistance Grant	-	-	-	-
Other Revenue	-	-	-	-
Advertising Revenue	-	-	-	-
Total Revenues / Funding Source	\$ 1,487,648	\$ 303,403	\$ 5,151,453	\$ 2,518
Expenditures / Expenditure				
Non-Personnel				
Professional Services	-	\$ 53,256	\$ 118,453	-
Meeting Attendance Stipends	-	\$ 12,993	-	-
Office Operations	-	\$ 20,961	-	-
LDMF Admin Fee	-	-	\$ 24,469	-
Land Management Costs	-	-	\$ 300,000	-
Miscellaneous	-	\$ 135	\$ 500	-
Land Acquisitions	-	-	\$ 5,635,018	-
Equipment	-	-	-	-
CVAG Admin Reimbursement	-	\$ 366,068	\$ 179,244	-
Total Non-Personnel	-	\$ 453,413	\$ 6,257,685	-
Other				
Operating Transfers In	-	-	-	-
Operating Transfers Out	\$ 226,521	-	-	-
Construction In Progress	-	-	-	-
Total Other	\$ 226,521	-	-	-
Total Expenditures / Expenditure	\$ 226,521	\$ 453,413	\$ 6,257,685	-
Net Excess (Deficit)	\$ 1,261,127	(\$ 150,010)	(\$ 1,106,232)	\$ 2,518
Ending Fund Balance	\$ 13,242,226	\$ 451,652	\$ 9,276,924	\$ 333,017

Budget By Programs

Casey's June Beetle Endowment	Management & Monitoring	Management Contingency	Travertine Point Monitoring	In-Lieu Fee	Total
\$ 237,908	\$ 602,785	\$ 4,417,509	\$ 539,749	\$ 2,321,471	\$ 31,415,837
\$ 1,930	\$ 4,529	\$ 38,474	\$ 4,113	\$ 3,600	\$ 196,642
-	-	-	-	-	\$ 300,000
-	\$ 501,180	-	-	-	\$ 2,948,116
-	-	-	-	\$ 250,000	\$ 4,304,090
-	-	-	-	-	-
-	\$ 18,000	-	-	-	\$ 18,000
-	\$ 90,000	-	-	-	\$ 90,000
-	\$ 90,000	-	-	-	\$ 90,000
-	\$ 12,250	-	-	-	\$ 12,250
-	\$ 1,200	-	-	-	\$ 1,200
\$ 1,930	\$ 717,159	\$ 38,474	\$ 4,113	\$ 253,600	\$ 7,960,298
-	\$ 619,000	-	-	\$ 171,579	\$ 962,288
-	-	-	-	-	\$ 12,993
-	\$ 25,000	-	-	-	\$ 45,961
-	\$ 5,012	-	-	-	\$ 29,481
-	\$ 83,500	\$ 149,820	-	-	\$ 533,320
-	\$ 500	-	-	-	\$ 1,135
-	-	-	-	-	\$ 5,635,018
-	\$ 20,000	-	-	-	\$ 20,000
-	\$ 291,206	\$ 48,127	-	\$ 11,715	\$ 896,361
-	\$ 1,044,218	\$ 197,947	-	\$ 183,294	\$ 8,136,557
-	(\$ 2,026,521)	-	-	-	(\$ 2,026,521)
-	-	\$ 1,800,000	-	-	\$ 2,026,521
-	\$ 1,800,000	-	-	-	\$ 1,800,000
-	(\$ 226,521)	\$ 1,800,000	-	-	\$ 1,800,000
-	\$ 817,697	\$ 1,997,947	-	\$ 183,294	\$ 9,936,557
\$ 1,930	(\$ 100,538)	(\$ 1,959,472)	\$ 4,113	\$ 70,306	(\$ 1,976,259)
\$ 239,838	\$ 502,247	\$ 2,458,037	\$ 543,862	\$ 2,391,777	\$ 29,439,579



Fund Detail

This section of the document presents the financial overview of each fund. In each report, the proposed FY 2022/23 budget is compared with the audited financial figures for FY 2020/21, the adopted budget for FY 2021/22 as well as the estimated year-end figures for FY 2021/22.

010 - Endowment

	FY2020/21 Actual	FY2021/22 Budget	FY2021/22 Yr. End Est.	FY2022/23 Budget
BEGINNING FUND BALANCE	\$ 9,056,964	\$ 10,071,742	\$ 10,503,293	\$ 11,981,098
Revenues / Funding Source				
Agencies Mitigation Fees	\$ 1,439,940	\$ 1,419,878	\$ 1,419,560	\$ 1,419,878
Other Revenue	-	-	\$ 29,000	-
Investment Income	\$ 6,389	\$ 48,000	\$ 29,246	\$ 67,770
Total Revenues / Funding Source	\$ 1,446,329	\$ 1,467,878	\$ 1,477,806	\$ 1,487,648
Expenditures / Expenditure				
Other				
Operating Transfers Out	-	\$ 367,077	-	\$ 226,521
Total Other	-	\$ 367,077	-	\$ 226,521
Total Expenditures / Expenditure	-	\$ 367,077	-	\$ 226,521
Net Excess (Deficit)	\$ 1,446,329	\$ 1,100,801	\$ 1,477,806	\$ 1,261,127
ENDING FUND BALANCE	\$ 10,503,293	\$ 11,172,543	\$ 11,981,098	\$ 13,242,226



020 - General Administration

	FY2020/21 Actual	FY2021/22 Budget	FY2021/22 Yr. End Est.	FY2022/23 Budget
BEGINNING FUND BALANCE	\$ 702,197	\$ 661,299	\$ 697,972	\$ 601,662
Revenues / Funding Source				
County Tipping Fees	\$ 462,990	\$ 440,223	\$ 325,000	\$ 300,000
Other Revenue	-	-	-	-
Investment Income	\$ 703	\$ 2,700	\$ 1,468	\$ 3,403
Total Revenues / Funding Source	\$ 463,693	\$ 442,923	\$ 326,468	\$ 303,403
Expenditures / Expenditure				
Non-Personnel				
Miscellaneous	-	\$ 100	-	\$ 135
CVAG Admin Reimbursement	-	-	\$ 364,068	\$ 366,068
Office Operations	\$ 13,442	\$ 19,408	\$ 16,685	\$ 20,961
Meeting Attendance Stipends	\$ 9,579	\$ 12,993	\$ 6,817	\$ 12,993
Professional Services	\$ 444,898	\$ 332,932	\$ 35,209	\$ 53,256
Total Non-Personnel	\$ 467,919	\$ 365,433	\$ 422,779	\$ 453,413
Total Expenditures / Expenditure	\$ 467,919	\$ 365,433	\$ 422,779	\$ 453,413
Net Excess (Deficit)	(\$ 4,226)	\$ 77,490	(\$ 96,310)	(\$ 150,010)
ENDING FUND BALANCE	\$ 697,972	\$ 738,789	\$ 601,662	\$ 451,652



030 - Land Acquisition

	FY2020/21 Actual	FY2021/22 Budget	FY2021/22 Yr. End Est.	FY2022/23 Budget
BEGINNING FUND BALANCE	\$ 8,773,517	\$ 9,498,756	\$ 11,705,923	\$ 10,383,156
Revenues / Funding Source				
Development Mitigation Fees	\$ 2,233,290	\$ 1,694,380	\$ 2,254,092	\$ 2,446,937
Agencies Mitigation Fees	\$ 2,069,095	\$ 2,634,212	\$ 2,634,016	\$ 2,634,212
Investment Income	\$ 6,736	\$ 45,000	\$ 30,339	\$ 70,304
Total Revenues / Funding Source	\$ 4,309,121	\$ 4,373,592	\$ 4,918,446	\$ 5,151,453
Expenditures / Expenditure				
Non-Personnel				
LDMF Admin Fee	\$ 22,333	\$ 16,944	\$ 22,541	\$ 24,469
Land Management Costs	\$ 24,092	\$ 125,000	\$ 21,255	\$ 300,000
Miscellaneous	-	\$ 500	-	\$ 500
Land Acquisitions	\$ 1,069,015	\$ 7,598,881	\$ 5,931,673	\$ 5,635,018
CVAG Admin Reimbursement	-	-	\$ 147,176	\$ 179,244
Professional Services	\$ 261,275	\$ 448,749	\$ 118,568	\$ 118,453
Total Non-Personnel	\$ 1,376,715	\$ 8,190,074	\$ 6,241,213	\$ 6,257,685
Total Expenditures / Expenditure	\$ 1,376,715	\$ 8,190,074	\$ 6,241,213	\$ 6,257,685
Net Excess (Deficit)	\$ 2,932,406	(\$ 3,816,482)	(\$ 1,322,767)	(\$ 1,106,232)
ENDING FUND BALANCE	\$ 11,705,923	\$ 5,682,274	\$ 10,383,156	\$ 9,276,924



040 - Lizard Endowment

	FY2020/21 Actual	FY2021/22 Budget	FY2021/22 Yr. End Est.	FY2022/23 Budget
BEGINNING FUND BALANCE	\$ 329,280	\$ 330,931	\$ 329,412	\$ 330,499
Revenues / Funding Source				
Investment Income	\$ 131	\$ 1,700	\$ 1,087	\$ 2,518
Total Revenues / Funding Source	\$ 131	\$ 1,700	\$ 1,087	\$ 2,518
Net Excess (Deficit)	\$ 131	\$ 1,700	\$ 1,087	\$ 2,518
ENDING FUND BALANCE	\$ 329,412	\$ 332,631	\$ 330,499	\$ 333,017



045 - Casey's June Beetle Endowment

	FY2020/21 Actual	FY2021/22 Budget	FY2021/22 Yr. End Est.	FY2022/23 Budget
BEGINNING FUND BALANCE				\$ 237,908
Revenues / Funding Source				
Agencies Mitigation Fees	-	-	\$ 237,075	-
Investment Income	-	-	\$ 833	\$ 1,930
Total Revenues / Funding Source	-	-	\$ 237,908	\$ 1,930
Net Excess (Deficit)	-	-	\$ 237,908	\$ 1,930
ENDING FUND BALANCE	-	-	\$ 237,908	\$ 239,838

050 - Management & Monitoring

	FY2020/21 Actual	FY2021/22 Budget	FY2021/22 Yr. End Est.	FY2022/23 Budget
BEGINNING FUND BALANCE	\$ 675,562	\$ 510,736	\$ 515,713	\$ 602,785
Revenues / Funding Source				
Development Mitigation Fees	\$ 457,096	\$ 347,042	\$ 461,681	\$ 501,180
Agencies Mitigation Fees	\$ 56,296	-	-	-
Other Grants	\$ 520	-	-	-
Other Revenue	\$ 6,955	\$ 7,500	\$ 11,302	\$ 12,250
Advertising Revenue	-	-	\$ 1,200	\$ 1,200
Friends of the Desert Mountains	-	\$ 18,000	-	\$ 18,000
Proposition 1	-	\$ 89,850	\$ 110,672	\$ 90,000
Local Assistance Grant	-	\$ 140,672	\$ 133,297	\$ 90,000
Investment Income	\$ 2,554	\$ 3,500	\$ 1,955	\$ 4,529
Total Revenues / Funding Source	\$ 523,421	\$ 606,564	\$ 720,106	\$ 717,159
Expenditures / Expenditure				
Non-Personnel				
LDMF Admin Fee	\$ 4,571	\$ 3,470	\$ 4,617	\$ 5,012
Land Management Costs	\$ 72,633	\$ 65,000	\$ 66,553	\$ 83,500
Miscellaneous	\$ 25,000	\$ 500	-	\$ 500
Equipment	\$ 28,737	\$ 3,000	\$ 1,000	\$ 20,000
CVAG Admin Reimbursement	-	-	\$ 232,384	\$ 291,206
Office Operations	\$ 3,676	\$ 6,000	\$ 3,500	\$ 25,000
Professional Services	\$ 548,653	\$ 1,112,834	\$ 324,980	\$ 619,000
Total Non-Personnel	\$ 683,269	\$ 1,190,804	\$ 633,034	\$ 1,044,218
Other				
Construction In Progress	\$ 420,317	\$ 1,762,400	\$ 175,000	\$ 1,800,000
Operating Transfers In	(\$ 420,317)	(\$ 2,179,477)	(\$ 175,000)	(\$ 2,026,521)
Total Other	-	(\$ 417,077)	-	(\$ 226,521)
Total Expenditures / Expenditure	\$ 683,269	\$ 773,727	\$ 633,034	\$ 817,697
Net Excess (Deficit)	(\$ 159,849)	(\$ 167,163)	\$ 87,072	(\$ 100,538)
ENDING FUND BALANCE	\$ 515,713	\$ 343,573	\$ 602,785	\$ 502,247



055 - Management Contingency

	FY2020/21 Actual	FY2021/22 Budget	FY2021/22 Yr. End Est.	FY2022/23 Budget
BEGINNING FUND BALANCE	\$ 5,013,581	\$ 4,629,278	\$ 4,595,271	\$ 4,417,509
Revenues / Funding Source				
Investment Income	\$ 2,007	\$ 26,000	\$ 16,603	\$ 38,474
Total Revenues / Funding Source	\$ 2,007	\$ 26,000	\$ 16,603	\$ 38,474
Expenditures / Expenditure				
Non-Personnel				
Land Management Costs	-	-	-	\$ 149,820
CVAG Admin Reimbursement	-	-	\$ 19,365	\$ 48,127
Professional Services	-	-	-	-
Total Non-Personnel	-	-	\$ 19,365	\$ 197,947
Other				
Operating Transfers Out	\$ 420,317	\$ 1,812,400	\$ 175,000	\$ 1,800,000
Total Other	\$ 420,317	\$ 1,812,400	\$ 175,000	\$ 1,800,000
Total Expenditures / Expenditure	\$ 420,317	\$ 1,812,400	\$ 194,365	\$ 1,997,947
Net Excess (Deficit)	(\$ 418,310)	(\$ 1,786,400)	(\$ 177,762)	(\$ 1,959,472)
ENDING FUND BALANCE	\$ 4,595,271	\$ 2,842,878	\$ 4,417,509	\$ 2,458,037



065 - Travertine Point Monitoring

	FY2020/21 Actual	FY2021/22 Budget	FY2021/22 Yr. End Est.	FY2022/23 Budget
BEGINNING FUND BALANCE	\$ 537,758	\$ 540,450	\$ 537,974	\$ 539,749
Revenues / Funding Source				
Investment Income	\$ 215	\$ 3,000	\$ 1,775	\$ 4,113
Total Revenues / Funding Source	\$ 215	\$ 3,000	\$ 1,775	\$ 4,113
Net Excess (Deficit)	\$ 215	\$ 3,000	\$ 1,775	\$ 4,113
ENDING FUND BALANCE	\$ 537,974	\$ 543,450	\$ 539,749	\$ 543,862

070 - In-Lieu Fee

	FY2020/21 Actual	FY2021/22 Budget	FY2021/22 Yr. End Est.	FY2022/23 Budget
BEGINNING FUND BALANCE	\$ 1,185,647	\$ 1,943,646	\$ 1,965,450	\$ 2,321,471
Revenues / Funding Source				
Agencies Mitigation Fees	\$ 804,000	\$ 250,000	\$ 417,105	\$ 250,000
Investment Income	\$ 140	\$ 100	\$ 2,724	\$ 3,600
Total Revenues / Funding Source	\$ 804,140	\$ 250,100	\$ 419,829	\$ 253,600
Expenditures / Expenditure				
Non-Personnel				
CVAG Admin Reimbursement	-	-	\$ 11,619	\$ 11,715
Professional Services	\$ 24,337	\$ 64,411	\$ 52,189	\$ 171,579
Total Non-Personnel	\$ 24,337	\$ 64,411	\$ 63,808	\$ 183,294
Total Expenditures / Expenditure	\$ 24,337	\$ 64,411	\$ 63,808	\$ 183,294
Net Excess (Deficit)	\$ 779,803	\$ 185,689	\$ 356,021	\$ 70,306
ENDING FUND BALANCE	\$ 1,965,450	\$ 2,129,335	\$ 2,321,471	\$ 2,391,777



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