



**COACHELLA
VALLEY
CONSERVATION
COMMISSION**

**FISCAL YEAR
2021 / 2022
BUDGET**

JUNE 10, 2021

MEMBER JURISDICTIONS

City of Cathedral City
City of Coachella
City of Desert Hot Springs
City of Indian Wells
City of Indio
City of La Quinta
City of Palm Desert
City of Palm Springs
City of Rancho Mirage
County of Riverside
Coachella Valley Water District
Imperial Irrigation District
Mission Springs Water District

COACHELLA VALLEY CONSERVATION COMMISSION

73-710 Fred Waring Drive, Suite 200

Palm Desert, CA 92260

Phone: (760) 346-1127

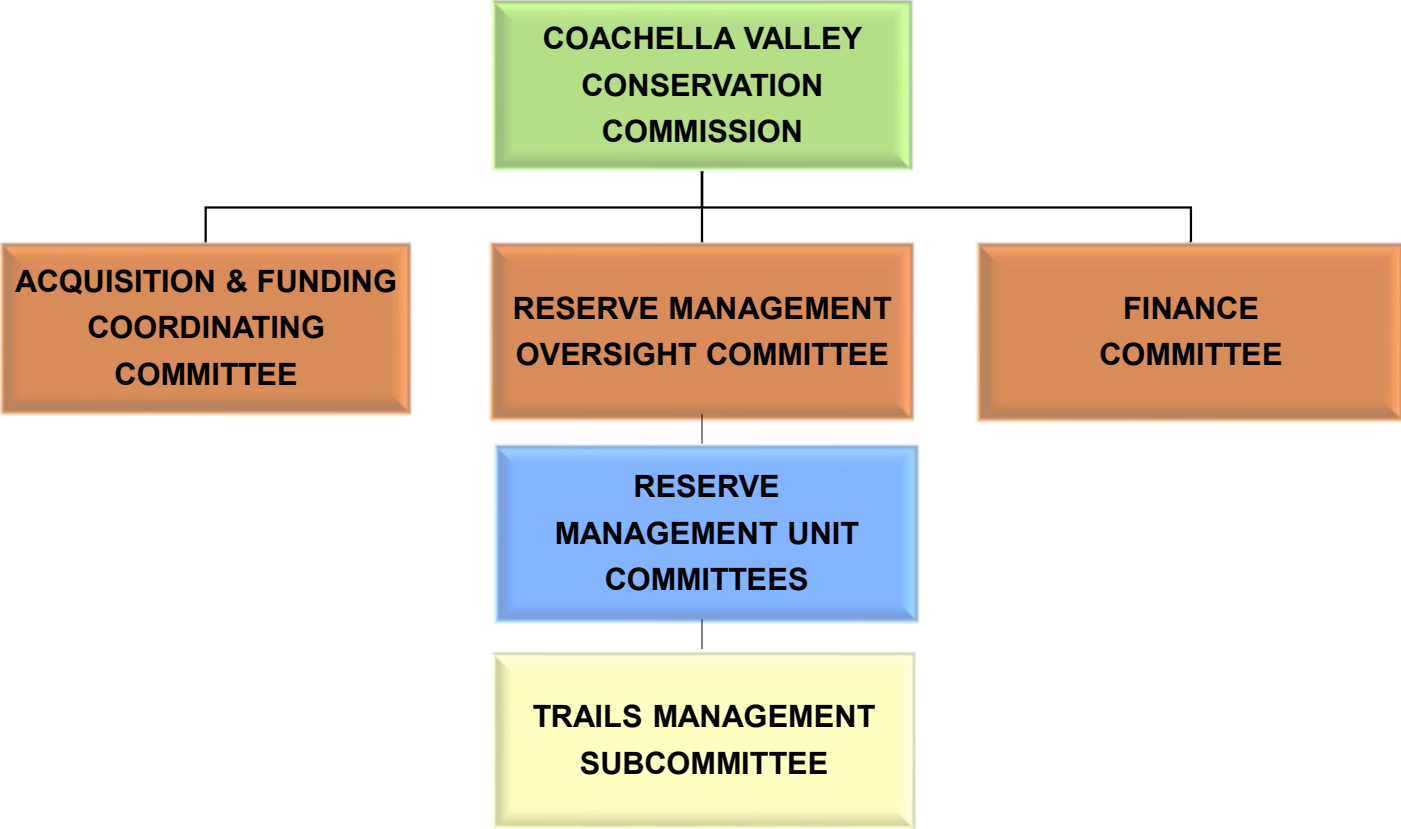
Fax: (760) 340-5949

TABLE OF CONTENTS

Committee Structure Chart	Page 1
Fiscal Overview	Page 2
Description of Funds.....	Page 3
Budget Overview	Page 6
Fund Summary	Page 8
Overall Agencywide Summary	Page 9
Budget By Programs	Page 10
Fund Detail.....	Page 11
Management and Monitoring Fund	Page 12
General Administration Fund	Page 13
Land Acquisition Fund	Page 14
Endowment Fund.....	Page 15
Lizard Endowment Fund	Page 16
Travertine Point Monitoring Fund	Page 17
Management Contingency Fund	Page 18
In-Lieu Fee Fund	Page 19

COACHELLA VALLEY CONSERVATION COMMISSION

COMMITTEE STRUCTURE CHART
FISCAL YEAR 2021/2022



FISCAL OVERVIEW

This section of the document presents the financial overview of CVCC's proposed Operating Budgets. It compares expenditures with available resources.

FUND SUMMARY

The Fund Summary Report provides an overview of the financial activities anticipated in each fund through the proposed fiscal year.

OVERALL AGENCYWIDE SUMMARY

The Overall Agencywide Summary Report provides a summary of the FY 2021/22 proposed budget. In addition, the Report compares the proposed budget with the year-end revenue and expenditure estimates for FY 2020/21, and the adopted budget for FY 2020/21 and the audited financial statements for FY 2019/20.

BUDGET BY PROGRAMS

The Budget By Programs Report provides an overview of the financial activities anticipated in each program for FY 2021/22.

COACHELLA VALLEY CONSERVATION COMMISSION
FUND SUMMARY – FY 2021/2022
DESCRIPTION OF FUNDS

MANAGEMENT AND MONITORING FUND

The Management and Monitoring Fund includes income and expenses associated with implementation of the land management program and the biological monitoring program for the CVMSHCP. These programs are supported by funds provided by local development mitigation fees and by various agencies (CVAG, CVWD, IID, MSWD, Caltrans) to support implementation and the endowment. Grants and other funding supplement these contributions when available.

The management and monitoring programs are staffed through a combination of CVAG staff and consultants. Coordination of the biological monitoring and land management programs is handled by the Conservation Program Manager with support from the Director of Environmental Resources and other staff. The Program Manager supports the management and monitoring activities of the CVCC and works closely with our partner agencies. Other monitoring and management tasks are completed through contracts with consultants from research institutions including the UC Riverside Center for Conservation Biology, US Geological Survey, and the San Diego Natural History Museum. Genetic studies of desert tortoise and yellow bat monitoring are planned for 2021/2022. An agreement with the City of Desert Hot Springs to provide law enforcement for up to \$30,000 will support the Land Management Program. CVCC staff expects to negotiate a similar agreement with the County Sheriff's Department, with potential funding of \$30,000 included in the 2021/2022 budget.

As the number of acres owned by the CVCC continues to grow, the staff time and expenses necessary to ensure effective management of these lands to achieve conservation goals increases. To address this need, the recommended Fiscal Year 2021/2022 budget includes a new staff position, a land management assistant/coordinator. This additional staff member will focus on completing land management tasks including installation and maintenance of fences and gates, assisting with the new land management database, working with volunteers to track land management needs, and other related tasks as needed. This new staff position would be dedicated 100% to the CVMSHCP. As the CVCC continues to acquire property for habitat and conservation, staff anticipate additional resources, and higher management costs, will need to be included in future budgets.

GENERAL ADMINISTRATION FUND

The General Administration Fund includes the expenses related to administration of the CVMSHCP. The primary source of revenue for this fund is fees on the importation of waste into landfills in Riverside County or "tipping fees." CVAG provides administrative staff through a contract with CVCC. This fund supports the cost of the CVAG contract; reference to consultants in the budget is the cost for CVAG staff. Other expenses supported

by this fund include insurance, per diem payments for CVCC members, and legal costs for a contract with Best Best and Krieger for CVMSHCP related legal expenses. An amendment to the CVAG-CVCC agreement for administration of the CVMSHCP was approved by the CVCC in May 2021 and will be considered by the CVAG Executive Committee in June 2021. This amendment will increase the maximum amount that CVAG can bill CVCC from \$750,000 to \$850,000.

LAND ACQUISITION FUND

The Land Acquisition Fund supports the acquisition of lands by the CVCC on behalf of the Local Permittees to meet the goals of the CVMSHCP. Land acquisition expenses include the purchase price of property acquired from willing sellers and costs associated with acquisition (appraisals, title, closing costs), land improvement costs (fencing, clean-up), as well as administrative costs for the land acquisition program. The land acquisition program is mainly supported by the Local Development Mitigation Fee and regional infrastructure mitigation contributions.

The CVCC continues to contract with the Coachella Valley Mountains Conservancy to manage land acquisitions. A portion of the Land Acquisition Fund is used for CVCC staff costs and administrative expenses related to land acquisition. The budget also includes a contribution to the California Habitat Conservation Planning Coalition for their assistance with MSHCP funding and implementation issues.

MSHCP ENDOWMENT

An endowment has been established to fund the Biological Monitoring Program and the Land Management Program, including adaptive management, in perpetuity. This endowment is created through contributions from various agencies related to mitigation of covered activities. For five years beginning with permit issuance, CVWD contributed \$3,583,400 and IID contributed \$525,000 to the Endowment Fund for a total of \$4,108,400. CVWD and IID completed their mitigation contributions in FY2012/13. MSWD completed their mitigation contribution of \$350,000 in September 2020. CVAG will contribute \$8.181 million over time to the MSHCP Endowment as part of the mitigation for regional road projects. Caltrans will contribute \$7.6 million to the Endowment Fund for mitigation for their covered road projects; Caltrans has begun making some contributions. Caltrans and/or CVAG will contribute an additional \$1,077,000 to the Endowment Fund as part of the mitigation for the covered road projects.

COACHELLA VALLEY FRINGE-TOED LIZARD ENDOWMENT

The CVMSHCP calls for CVCC to assume responsibility for the Coachella Valley Fringe-toed Lizard (CVFTL) endowment, “. . . which will be incorporated into the MSHCP endowment and earmarked to ensure funding for the Monitoring and Management of the CVFTL and its associated habitat in perpetuity.” The Center for Natural Lands Management has been responsible for management of the CVFTL Endowment under the CVFTL Habitat Conservation Plan since The Nature Conservancy transferred that

responsibility to them in January 2000. The CVFTL Habitat Conservation Plan was subsumed into the CVMSHCP in October 2008. In May 2009 CNLM informed CVCC of their intent to retain the CVFTL endowment.

MANAGEMENT CONTINGENCY FUND

Section 8.2.4.2 of the CVMSHCP identifies that CVCC will establish a \$5-million-dollar management contingency fund as a subset of the Monitoring and Management Program budgets. The purpose of this fund is to provide the ability to address immediate and/or large-scale Monitoring and Management Program needs on Permittee lands. The process for determining how funds will be used is described in Section 8.2.4.2. The Management Contingency Fund has been included in the Operating Fund budget as a separate line item.

TRAVERTINE POINT MONITORING FUND

Travertine Point is a proposed project located near the Riverside-Imperial County line that is planned for future development. Through an agreement between CVCC and the Sierra Club, a fund has been established for CVCC to develop and administer an ongoing monitoring program related to protection of cultural resources and other sensitive resources on parcels adjacent to the Travertine Point project. The project developers are required to construct a barrier to protect these resources when the project goes forward. This Fund is to be used by CVCC to develop and administer an ongoing monitoring program to ensure the barrier is properly maintained. The Fund includes an initial \$500,000 from the project developer, which was used to establish the Travertine Point Monitoring Fund. All returns on investment are to be retained in the Fund.

IN-LIEU FEE PROGRAM

CVCC is the Program Sponsor for United States Army Corps of Engineers (USACE) In-Lieu Fee Program (ILFP) that allows organizations that need to mitigate for unavoidable impacts to Waters of the U.S. resulting from activities authorized under the Clean Water Act to do so by paying a fee to CVCC. Using these fees, CVCC will implement habitat restoration projects that are pre-approved as mitigation by USACE. A development plan for a restoration project to enhance habitat in the Coachella Valley Stormwater Channel and Delta Conservation Area is in progress. The cost of these projects, including endowment, contingency, planning and staff time are paid from the In-Lieu Fee Program. Through this program CVCC is providing an efficient means for a project developer to meet mitigation requirements determined by the Army Corps. The habitat restoration and enhancement projects implemented under the ILFP are being closely coordinated to support the goals of the Coachella Valley Multiple Species Habitat Conservation Plan. CVCC has received Advance Credits that are being sold to project applicants before a habitat project is approved. The receipts from sale of these credits are held in an ILFP fund. Federal Policy requires that the ILFP funds be kept in a separate account.

COACHELLA VALLEY CONSERVATION COMMISSION FY2021/22 BUDGET OVERVIEW

REVENUES

GENERAL ADMINISTRATION FUND

Tipping fee

Approximately \$440,000 is again projected to be received from the County of Riverside. Pursuant to the agreement executed on May 24, 2005, the County will pay \$1 per ton of the tipping fees generated by Coachella Valley waste received at the County's landfills.

LAND ACQUISITION FUND

Development mitigation fees

Overall development in the Coachella Valley is expected to either remain static or slightly contract. Many development projects in the area are closing out, and the lag between project initiation and project construction can often take multiple years. Numerous supply side issues, including a shortage in both materials and labor, as well as insufficient shipping capacity, have made starting new construction difficult. An anticipated rise in interest rates may also cool the development market. Therefore, development mitigation fees are conservatively projected at \$1,694,380 which represents a 10% decrease as compared to the FY2020/21 estimated revenues.

Grants

CVCC is not expecting any federal or state grants for land acquisition in FY2021/22.

Agency mitigation fees

CVCC is budgeting \$2,600,000 from Caltrans for land acquisition.

ENDOWMENT FUND

Agency mitigation fees

When the Plan was drafted, it was determined that the Coachella Valley Association of Governments (CVAG), would contribute funds toward the Plan. Of the CVAG's \$30 million contribution, \$21,819,000 will be for land purchase and \$8,181,000 will be to the endowment. CVAG will continue to contribute \$500,000 to the Endowment Fund in FY21/22. CVCC is budgeting \$900,000 from Caltrans for contributions to the endowment fund.

MANAGEMENT AND MONITORING FUND

Development mitigation fees

Overall development in the Coachella Valley is expected to either remain static or slightly contract. Many development projects in the area are closing out, and the lag between project initiation and project construction can often take multiple years. Numerous supply side issues, including a shortage in both materials and labor, as well as insufficient shipping capacity, have made starting new construction difficult. An anticipated rise in interest rates may also cool the development market. Therefore, development mitigation fees are projected at \$347,042 which represents a 10% decrease as compared to the FY2020/21 estimated revenues.

Grants

CVCC is expecting to receive grants totaling \$248,522 from various agencies to assist in the Management and Monitoring portion of the plan.

EXPENDITURES

ALL FUNDS

Consultants

Total expenditure is projected at \$1,734,526. Breakdown of the amount is as follows:

- Administration & Land Management contract with CVAG	\$ 845,780
- Land acquisitions contract with Coachella Valley Mountains Conservancy Approx. Expenditure	\$ 70,000
- Contracts for fee automation, Market study, Nexus study, biological and species monitoring (funded by regular funds)	\$ 570,224
- Contracts for biological monitoring (funded by grant funds)	\$ 248,522

The amount for the administration contract with CVAG is derived from projected staffing salaries, benefits, and administrative overhead as developed for CVAG’s FY 2021/22 budgeted figures. The amount also includes an additional staff who will work primarily on Management & Monitoring activities. An amendment to the administration agreement with CVAG for an increase in the annual maximum amount of \$850,000 was approved by the Commission at its May 13, 2021 meeting. The costs per program are broken out as follows: \$211,445 of the cost is projected for the Land Acquisition Fund, \$283,336 is reported in the General Administration Fund, \$338,312 is reported in the Management and Monitoring Fund and the balance of \$12,687 is reported in the In-Lieu Fee Fund.

Land Improvements

\$125,000 has been budgeted in the Land Acquisition Fund for newly acquired property cleanup, fencing work and signage while \$50,000 has been budgeted for maintenance of current fencing and signage in the Management & Monitoring Fund. An expenditure of \$1,762,400 is also budgeted for the Peninsular Bighorn Sheep fence barrier as the Commission moves to construction and installation phases in FY 2021/2022 as required by the CVMSHCP.

TRANSFERS IN / OUT

Offsetting the Operating Transfers In of \$2,179,477 in the Management and Monitoring Fund are Operating Transfers Out of \$1,812,400 in the Management Contingency Fund and \$367,077 in the Endowment Fund. The Endowment Fund as well as the Management Contingency Fund are being used to pay for the unfunded expenditures incurred in the Management and Monitoring Fund. The Operating Transfer Out of the Endowment Fund and Transfer In for the Management and Monitoring fund is calculated such that the Management and Monitoring Fund’s Ending Fund Balance of \$343,572 is equal to the Fund’s budgeted Development Mitigation Fees (\$347,042) less the Fund’s Administrative Fees (\$3,470).

* * * * *

ADDITIONAL COMMENTS

CVCC’s budget is unlike most agencies’ budgets mainly because CVCC does not have employees and an office space, where fixed costs are present. With no employees or office space of its own, CVCC’s budget will not show any Personnel expenditures (e.g. salaries and benefits) nor will it show overhead expenditures (e.g. office space). The administration of the Commission is provided via contract by CVAG as identified above. The Management and Monitoring program is funded in part by 17% of the LDMF fees with the remainder of funding and the funding of the General Administration program fully or partially funded by the Endowment in FY 2021/22 and all future years.

FUND SUMMARY - FY 2021/2022

Fund	Beginning Fund Balance	Estimated Revenues	Estimated Expenditures	Transfer Out	Transfer In	Est. End. Fund Bal.
Management and Monitoring	\$ 510,736	\$ 606,564	\$ (2,953,204)	\$ -	\$ 2,179,477	\$ 343,572
General Administration	661,299	442,923	(365,433)	-	-	738,789
Land Acquisition	9,498,756	4,373,592	(8,190,073)	-	-	5,682,275
Endowment	10,071,742	1,467,878	-	(367,077)	-	11,172,544
Lizard Endowment	330,931	1,700	-	-	-	332,631
Traverine Monitoring	540,450	3,000	-	-	-	543,450
Management Contingency	4,629,278	26,000	-	(1,812,400)	-	2,842,878
In-Lieu Fee	1,943,646	250,100	(64,411)	-	-	2,129,335
Total	\$ 28,186,838	\$ 7,171,757	\$ (11,573,122)	\$ (2,179,477)	\$ 2,179,477	\$ 23,785,473

OVERALL AGENCYWIDE SUMMARY - FY 2021/2022

	FY2019/2020 Actual	FY2020/21 Budget	FY2020/21 Yr. End Est.	FY2021/22 Budget
BEGINNING FUND BALANCE	\$ 23,526,762	\$ 24,458,944	\$ 26,285,245	\$ 28,186,838
<u>REVENUES:</u>				
Development Mitigation Fees	\$ 2,691,023	\$ 1,491,770	\$ 2,268,246	\$ 2,041,421
Agencies Mitigation Fees	2,167,770	2,500,000	3,071,045	4,304,090
Tipping Fees	451,626	440,000	429,044	440,223
Contributions	-	-	-	-
Grants	231,861	240,407	197,770	248,522
Other Revenue	219,765	7,500	-	7,500
Investment Income	386,095	233,105	127,306	130,000
Total Revenues	\$ 6,148,139	\$ 4,912,782	\$ 6,093,411	\$ 7,171,757
<u>EXPENDITURES:</u>				
Administrative Fees	\$ 25,534	\$ 14,918	\$ 22,682	\$ 20,414
Accounting /Bank Service Charges	5,008	6,090	5,656	5,346
Comprehensive Insurance	9,295	13,442	13,442	16,408
Meeting Attendance Stipends	4,275	10,200	5,850	11,900
Taxes - Meeting Attendance Stipends	463	882	506	1,093
Office Supplies	192	2,000	455	1,500
Printing	-	2,000	-	1,500
Land Improvements	239,011	2,603,816	443,489	1,937,400
Legal Services	25,549	32,000	29,533	32,000
Professional Services	57,180	184,200	55,367	187,054
Consultants (Regular funds)	1,143,714	1,487,421	1,298,765	1,486,004
Consultants (Grant funds)	-	240,407	197,770	248,522
Miscellaneous	584	2,400	350	1,100
Land Acquisitions	1,854,485	8,500,000	2,096,588	7,598,881
Furniture and Equipment	8,987	-	1,000	3,000
Utilities	12,778	15,000	17,464	15,000
Sub-Total Expenditures	\$ 3,389,655	\$ 13,117,776	\$ 4,191,818	\$ 11,573,122
<u>OTHER</u>				
Operating Transfers Out	\$ 5,293	\$ 2,403,830	\$ 409,429	\$ 2,179,477
Operating Transfers In	(5,293)	(2,403,830)	(409,429)	(2,179,477)
Sub-Total Other	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other	\$ 3,389,655	\$ 13,117,776	\$ 4,191,818	\$ 11,573,122
Net Excess (Deficit)	\$ 2,758,484	\$ (8,204,994)	\$ 1,901,592	\$ (4,401,365)
ENDING FUND BALANCE	\$ 26,285,245	\$ 16,253,950	\$ 28,186,838	\$ 23,785,473

BUDGET BY PROGRAMS - FY 2021/2022

	MANAGEMENT AND MONITORING	GENERAL ADMINISTRATION	LAND ACQUISITION	ENDOWMENT	LIZARD ENDOWMENT	TRAVERTINE MANAGEMENT	MANAGEMENT CONTINGENCY	IN-LIEU FEE	TOTAL
BEGINNING FUND BALANCE	\$ 510,736	\$ 661,299	\$ 9,498,756	\$ 10,071,742	\$ 330,931	\$ 540,450	\$ 4,629,278	\$ 1,943,646	\$ 28,186,838
REVENUES:									
Development Mitigation Fees	\$ 347,042	\$ -	\$ 1,694,380	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,041,421
Agencies Mitigation Fees	-	-	2,634,212	1,419,878	-	-	-	250,000	4,304,090
Tipping Fees	-	440,223	-	-	-	-	-	-	440,223
Contributions	-	-	-	-	-	-	-	-	-
Grants	248,522	-	-	-	-	-	-	-	248,522
Other Revenue	7,500	-	-	-	-	-	-	-	7,500
Investment Income	3,500	2,700	45,000	48,000	1,700	3,000	26,000	100	130,000
Gain (Loss) in Investments	-	-	-	-	-	-	-	-	-
Total Revenues	\$ 606,564	\$ 442,923	\$ 4,373,592	\$ 1,467,878	\$ 1,700	\$ 3,000	\$ 26,000	\$ 250,100	\$ 7,171,757
EXPENDITURES:									
Administrative Fees	\$ 3,470	\$ -	\$ 16,944	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,414
Accounting / Bank Service Charges	-	3,846	-	-	-	-	-	1,500	5,346
Comprehensive Insurance	-	16,408	-	-	-	-	-	-	16,408
Meeting Attendance Stipends	-	11,900	-	-	-	-	-	-	11,900
Computer Software	6,000	-	-	-	-	-	-	-	6,000
Taxes- Meeting Attend. Stipends	-	1,093	-	-	-	-	-	-	1,093
Office Supplies	-	1,500	-	-	-	-	-	-	1,500
Printing	-	1,500	-	-	-	-	-	-	1,500
Land Improvements	1,812,400	-	125,000	-	-	-	-	-	1,937,400
Legal Services	2,000	30,000	-	-	-	-	-	-	32,000
Professional Services	64,000	15,750	107,304	-	-	-	-	-	187,054
Consultants (Regular funds)	798,312	283,336	341,445	-	-	-	-	62,911	1,486,004
Consultants (Grant funds)	248,522	-	-	-	-	-	-	-	248,522
Interest	-	-	-	-	-	-	-	-	-
Miscellaneous	500	100	500	-	-	-	-	-	1,100
Land Acquisitions	-	-	7,598,881	-	-	-	-	-	7,598,881
Furniture and Equipment	3,000	-	-	-	-	-	-	-	3,000
Utilities	15,000	-	-	-	-	-	-	-	15,000
Payroll Taxes	-	-	-	-	-	-	-	-	-
Sub-Total Expenditures	\$ 2,953,204	\$ 365,433	\$ 8,190,073	\$ -	\$ -	\$ -	\$ -	\$ 64,411	\$ 11,573,122
OTHER									
Operating Transfers Out	\$ -	\$ -	\$ -	\$ 367,077	\$ -	\$ -	\$ 1,812,400	\$ -	\$ 2,179,477
Operating Transfers In	(2,179,477)	-	-	-	-	-	-	-	(2,179,477)
Sub-Total Other	\$ (2,179,477)	\$ -	\$ -	\$ 367,077	\$ -	\$ -	\$ 1,812,400	\$ -	\$ -
Total Expenditures and Other	\$ 773,727	\$ 365,433	\$ 8,190,073	\$ 367,077	\$ -	\$ -	\$ 1,812,400	\$ 64,411	\$ 11,573,122
Net Excess (Deficit)	\$ (167,164)	\$ 77,490	\$ (3,816,482)	\$ 1,100,801	\$ 1,700	\$ 3,000	\$ (1,786,400)	\$ 185,689	\$ (4,401,365)
ENDING FUND BALANCE	\$ 343,572	\$ 738,789	\$ 5,682,275	\$ 11,172,544	\$ 332,631	\$ 543,450	\$ 2,842,878	\$ 2,129,335	\$ 23,785,473

FUND DETAIL

This section of the document presents the financial overview of each fund. Each report compares the proposed FY 2021/22 budget with the year-end revenue and expenditure estimates for FY 2020/21, and the FY 2020/21 adopted budget and the audited financial figures for FY 2019/20.

MANAGEMENT AND MONITORING FUND

	FY2019/20 Actual	FY2020/21 Budget	FY2020/21 Yr. End Est.	FY2021/22 Budget
BEGINNING FUND BALANCE	\$ 767,654	\$ 527,590	\$ 675,563	\$ 510,736
<u>REVENUES:</u>				
Development Mitigation Fees	\$ 457,474	\$ 253,601	\$ 385,602	\$ 347,042
Agencies Mitigation Fees	17,841	-	-	-
Tipping Fees	-	-	-	-
Contributions	-	-	-	-
Grants	38,192	240,407	197,770	248,522
Other Revenue	-	7,500	-	7,500
Investment Income	14,301	8,450	3,416	3,500
Total Revenues	\$ 527,808	\$ 509,958	\$ 586,788	\$ 606,564
<u>EXPENDITURES:</u>				
Administrative Fees	\$ 4,575	\$ 2,536	\$ 3,856	\$ 3,470
Accounting / Bank Service Charges	-	-	-	-
Comprehensive Insurance	-	-	-	-
Meeting Attendance Stipends	-	-	-	-
Computer Software	2,600	3,000	2,900	6,000
Taxes - Meeting Attendance Stipends	-	-	-	-
Computer Software	-	-	-	-
Printing	-	-	-	-
Land Improvements	5,293	2,103,816	409,429	1,812,400
Legal Services	2,453	2,000	1,200	2,000
Professional Services	5,400	4,000	3,200	64,000
Consultants (Regular funds)	582,582	818,854	523,950	798,312
Consultants (Grant funds)		240,407	197,770	248,522
Interest	-	-	-	-
Miscellaneous	525	700	275	500
Land Acquisitions	-	-	-	-
Furniture and Equipment	8,987	-	1,000	3,000
Utilities	12,778	15,000	17,464	15,000
Sub-Total Expenditures	\$ 625,192	\$ 3,190,313	\$ 1,161,044	\$ 2,953,204
<u>OTHER</u>				
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	(5,293)	(2,403,830)	(409,429)	(2,179,477)
Sub-Total Other	(5,293)	\$ (2,403,830)	\$ (409,429)	\$ (2,179,477)
Total Expenditures and Other	\$ 619,899	\$ 786,483	\$ 751,615	\$ 773,727
Net Excess (Deficit)	\$ (92,091)	\$ (276,525)	\$ (164,827)	\$ (167,164)
ENDING FUND BALANCE	\$ 675,563	\$ 251,065	\$ 510,736	\$ 343,572

GENERAL ADMINISTRATION FUND

	FY2019/20 Actual	FY2020/21 Budget	FY2020/21 Yr. End Est.	FY2021/22 Budget
BEGINNING FUND BALANCE	\$ 502,394	\$ 697,323	\$ 694,977	\$ 661,299
<u>REVENUES:</u>				
Development Mitigation Fees		\$ -	\$ -	\$ -
Agencies Mitigation Fees		-	-	-
Tipping Fees	451,626	440,000	429,044	440,223
Contributions		-	-	-
Grants		-	-	-
Other Revenue		-	-	-
Investment Income	7,637	3,850	2,612	2,700
Gain (Loss) in Investments		-	-	-
Total Revenues	\$ 459,263	\$ 443,850	\$ 431,656	\$ 442,923
<u>EXPENDITURES:</u>				
Administrative Fees	\$ -	\$ -	\$ -	\$ -
Accounting / Bank Service Charges	3,693	4,305	3,663	3,846
Comprehensive Insurance	9,295	13,442	13,442	16,408
Meeting Attendance Stipends	4,275	10,200	5,850	11,900
Computer Software	-	-	-	-
Taxes - Meeting Attendance Stipends	463	882	506	1,093
Office Supplies	192	2,000	455	1,500
Printing	-	2,000	-	1,500
Land Improvements		-	-	-
Legal Services	21,647	30,000	28,333	30,000
Professional Services	9,630	10,200	7,560	15,750
Consultants (Regular funds)	217,426	262,506	405,450	283,336
Consultants (Grant funds)		-	-	-
Interest		-	-	-
Miscellaneous	58	1,000	75	100
Land Acquisitions		-	-	-
Furniture and Equipment		-	-	-
Utilities		-	-	-
Payroll Taxes		-	-	-
Sub-Total Expenditures	\$ 266,680	\$ 336,535	\$ 465,334	\$ 365,433
<u>OTHER:</u>				
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	-	-	-	-
Sub-Total Other	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other	\$ 266,680	\$ 336,535	\$ 465,334	\$ 365,433
Net Excess (Deficit)	\$ 192,583	\$ 107,315	\$ (33,678)	\$ 77,490
ENDING FUND BALANCE	\$ 694,977	\$ 804,638	\$ 661,299	\$ 738,789

LAND ACQUISITION FUND

	FY2019/20 Actual	FY2020/21 Budget	FY2020/21 Yr. End Est.	FY2021/22 Budget
BEGINNING FUND BALANCE	\$ 8,518,867	\$ 7,931,378	\$ 8,772,068	\$ 9,498,756
<u>REVENUES:</u>				
Development Mitigation Fees	\$ 2,233,549	\$ 1,238,169	\$ 1,882,644	\$ 1,694,380
Agencies Mitigation Fees	87,106	1,500,000	1,317,106	2,634,212
Grants	193,669	-	-	-
Investment Income	134,503	82,615	44,100	45,000
Gain (Loss) in Investments		-	-	-
	-	-	-	-
Total Revenues	\$ 2,648,826	\$ 2,820,784	\$ 3,243,850	\$ 4,373,592
<u>EXPENDITURES:</u>				
Administrative Fees	\$ 20,960	\$ 12,382	\$ 18,826	\$ 16,944
Accounting / Bank Service Charges		-	-	-
Comprehensive Insurance		-	-	-
Meeting Attendance Stipends		-	-	-
Computer Software		-	-	-
Taxes - Meeting Attendance Stipends		-	-	-
Office Supplies		-	-	-
Printing		-	-	-
Land Improvements	233,718	500,000	34,060	125,000
Legal Services	1,450	-	-	-
Professional Services	42,150	170,000	44,607	107,304
Consultants (Regular funds)	242,863	351,897	323,080	341,445
Consultants (Grant funds)	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	500	-	500
Land Acquisitions	1,854,485	8,500,000	2,096,588	7,598,881
Furniture and Equipment		-	-	-
Utilities		-	-	-
Sub-Total Expenditures	\$ 2,395,626	\$ 9,534,779	\$ 2,517,162	\$ 8,190,073
<u>OTHER:</u>				
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	-	-	-	-
Sub-Total Other	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other	\$ 2,395,626	\$ 9,534,779	\$ 2,517,162	\$ 8,190,073
Net Excess (Deficit)	\$ 253,201	\$ (6,713,995)	\$ 726,688	\$ (3,816,482)
ENDING FUND BALANCE	\$ 8,772,068	\$ 1,217,383	\$ 9,498,756	\$ 5,682,275

ENDOWMENT FUND

	FY2019/20 Actual	FY2020/21 Budget	FY2020/21 Yr. End Est.	FY2021/22 Budget
BEGINNING FUND BALANCE	\$ 7,924,617	\$ 8,563,068	\$ 9,064,185	\$ 10,071,742
<u>REVENUES:</u>				
Development Mitigation Fees		\$ -	\$ -	\$ -
Agencies Mitigation Fees	1,005,500	1,000,000	959,939	1,419,878
Tipping Fees		-	-	-
Contributions		-	-	-
Grants		-	-	-
Other Revenue		-	-	-
Investment Income	134,068	79,125	47,618	48,000
Gain (Loss) in Investments	-	-	-	-
Total Revenues	\$ 1,139,568	\$ 1,079,125	\$ 1,007,557	\$ 1,467,878
<u>EXPENDITURES:</u>				
Administrative Fees	\$ -	\$ -	\$ -	\$ -
Accounting / Bank Service Charges	-	-	-	-
Comprehensive Insurance	-	-	-	-
Meeting Attendance Stipends	-	-	-	-
Computer Software	-	-	-	-
Taxes - Meeting Attendance Stipends	-	-	-	-
Office Supplies	-	-	-	-
Printing	-	-	-	-
Land Improvements	-	-	-	-
Legal Services	-	-	-	-
Professional Services	-	-	-	-
Consultants (Regular funds)	-	-	-	-
Consultants (Grant funds)	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
Land Acquisitions	-	-	-	-
Furniture and Equipment	-	-	-	-
Utilities	-	-	-	-
	-	-	-	-
Sub-Total Expenditures	\$ -	\$ -	\$ -	\$ -
<u>OTHER:</u>				
Operating Transfers Out	\$ -	\$ 300,014	\$ -	\$ 367,077
Operating Transfers In	-	-	-	-
Sub-Total Other	\$ -	\$ 300,014	\$ -	\$ 367,077
Total Expenditures and Other	\$ -	\$ 300,014	\$ -	\$ 367,077
Net Excess (Deficit)	\$ 1,139,568	\$ 779,111	\$ 1,007,557	\$ 1,100,801

LIZARD ENDOWMENT FUND

	FY2019/20 Actual	FY2020/21 Budget	FY2020/21 Yr. End Est.	FY2021/22 Budget
BEGINNING FUND BALANCE	\$ 323,936	\$ 329,705	\$ 329,281	\$ 330,931
<u>REVENUES:</u>				
Development Mitigation Fees	\$ -	\$ -	\$ -	\$ -
Agencies Mitigation Fees	-	-	-	-
Tipping Fees	-	-	-	-
Contributions	-	-	-	-
Grants	-	-	-	-
Other Revenue	-	-	-	-
Investment Income	5,345	3,300	1,650	1,700
Gain (Loss) in Investments	-	-	-	-
Total Revenues	\$ 5,345	\$ 3,300	\$ 1,650	\$ 1,700
<u>EXPENDITURES:</u>				
Administrative Fees	\$ -	\$ -	\$ -	\$ -
Accounting / Bank Service Charges	-	-	-	-
Comprehensive Insurance	-	-	-	-
Meeting Attendance Stipends	-	-	-	-
Taxes - Meeting Attendance Stipends	-	-	-	-
Office Supplies	-	-	-	-
Printing	-	-	-	-
Land Improvements	-	-	-	-
Legal Services	-	-	-	-
Professional Services	-	-	-	-
Consultants (Regular funds)	-	-	-	-
Consultants (Grant funds)	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
Land Acquisitions	-	-	-	-
Furniture and Equipment	-	-	-	-
Utilities	-	-	-	-
Sub-Total Expenditures	\$ -	\$ -	\$ -	\$ -
<u>OTHER:</u>				
Lizard Fee Refund	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-	-
Operating Transfers In	-	-	-	-
Sub-Total Other	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other	\$ -	\$ -	\$ -	\$ -
Net Excess (Deficit)	\$ 5,345	\$ 3,300	\$ 1,650	\$ 1,700
ENDING FUND BALANCE	\$ 329,281	\$ 333,005	\$ 330,931	\$ 332,631

TRAVERTINE MONITORING FUND

	FY2019/20 Actual	FY2020/21 Budget	FY2020/21 Yr. End Est.	FY2021/22 Budget
BEGINNING FUND BALANCE	\$ 529,029	\$ 538,459	\$ 537,758	\$ 540,450
<u>REVENUES:</u>				
Development Mitigation Fees	\$ -	\$ -	\$ -	\$ -
Agencies Mitigation Fees	-	-	-	-
Tipping Fees	-	-	-	-
Contributions	-	-	-	-
Grants	-	-	-	-
Other Revenue	-	-	-	-
Investment Income	8,729	5,390	2,692	3,000
Gain (Loss) in Investments	-	-	-	-
	-	-	-	-
Total Revenues	\$ 8,729	\$ 5,390	\$ 2,692	\$ 3,000
<u>EXPENDITURES:</u>				
Administrative Fees	\$ -	\$ -	\$ -	\$ -
Accounting / Bank Service Charges	-	-	-	-
Comprehensive Insurance	-	-	-	-
Meeting Attendance Stipends	-	-	-	-
Taxes - Meeting Attendance Stipends	-	-	-	-
Office Supplies	-	-	-	-
Printing	-	-	-	-
Land Improvements	-	-	-	-
Legal Services	-	-	-	-
Professional Services	-	-	-	-
Consultants (Regular funds)	-	-	-	-
Consultants (Grant funds)	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
Land Acquisitions	-	-	-	-
Furniture and Equipment	-	-	-	-
Utilities	-	-	-	-
Sub-Total Expenditures	\$ -	\$ -	\$ -	\$ -
<u>OTHER:</u>				
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	-	-	-	-
Sub-Total Other	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other	\$ -	\$ -	\$ -	\$ -
Net Excess (Deficit)	\$ 8,729	\$ 5,390	\$ 2,692	\$ 3,000
ENDING FUND BALANCE	\$ 537,758	\$ 543,849	\$ 540,450	\$ 543,450

MANAGEMENT CONTINGENCY FUND

	FY2019/20 Actual	FY2020/21 Budget	FY2020/21 Yr. End Est.	FY2021/22 Budget
BEGINNING FUND BALANCE	\$ 4,937,425	\$ 4,869,759	\$ 5,013,581	\$ 4,629,278
<u>REVENUES:</u>				
Development Mitigation Fees	\$ -	\$ -	\$ -	\$ -
Agencies Mitigation Fees	-	-	-	-
Tipping Fees	-	-	-	-
Contributions	-	-	-	-
Grants	-	-	-	-
Other Revenue	-	-	-	-
Investment Income	81,450	50,275	25,126	26,000
Gain (Loss) in Investments	-	-	-	-
	-	-	-	-
Total Revenues	\$ 81,450	\$ 50,275	\$ 25,126	\$ 26,000
<u>EXPENDITURES:</u>				
Administrative Fees	\$ -	\$ -	\$ -	\$ -
Accounting / Bank Service Charges	-	-	-	-
Comprehensive Insurance	-	-	-	-
Meeting Attendance Stipends	-	-	-	-
Taxes - Meeting Attendance Stipends	-	-	-	-
Office Supplies	-	-	-	-
Printing	-	-	-	-
Land Improvements	-	-	-	-
Legal Services	-	-	-	-
Professional Services	-	-	-	-
Consultants (Regular funds)	-	-	-	-
Consultants (Grant funds)	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
Land Acquisitions	-	-	-	-
Furniture and Equipment	-	-	-	-
Sub-Total Expenditures	\$ -	\$ -	\$ -	\$ -
<u>OTHER:</u>				
Operating Transfers Out	\$ 5,293	\$ 2,103,816	\$ 409,429	\$ 1,812,400
Operating Transfers In	-	-	-	-
Sub-Total Other	\$ 5,293	\$ 2,103,816	\$ 409,429	\$ 1,812,400
Total Expenditures and Other	\$ 5,293	\$ 2,103,816	\$ 409,429	\$ 1,812,400
Net Excess (Deficit)	\$ 76,157	\$ (2,053,541)	\$ (384,303)	\$ (1,786,400)
ENDING FUND BALANCE	\$ 5,013,581	\$ 2,816,218	\$ 4,629,278	\$ 2,842,878

IN-LIEU FEE FUND

	FY2019/20 Actual	FY2020/21 Budget	FY2020/21 Yr. End Est.	FY2021/22 Budget
BEGINNING FUND BALANCE	\$ 22,840	\$ 1,001,662	\$ 1,197,833	\$ 1,943,646
REVENUES:				
Development Mitigation Fees	\$ -	\$ -	\$ -	\$ -
Agencies Mitigation Fees	1,057,324	-	794,000	250,000
Tipping Fees	-	-	-	-
Contributions	-	-	-	-
Grants	-	-	-	-
Other Revenue	219,765	-	-	-
Investment Income	62	100	92	100
Total Revenues	\$ 1,277,151	\$ 100	\$ 794,092	\$ 250,100
EXPENDITURES:				
Administrative Fees	\$ -	\$ -	\$ -	\$ -
Accounting / Bank Service Charges	1,314	1,785	1,993	1,500
Comprehensive Insurance	-	-	-	-
Meeting Attendance Stipends	-	-	-	-
Taxes - Meeting Attendance Stipends	-	-	-	-
Office Supplies	-	-	-	-
Printing	-	-	-	-
Land Improvements	-	-	-	-
Legal Services	-	-	-	-
Professional Services	-	-	-	-
Consultants (Regular funds)	100,844	54,164	46,285	62,911
Consultants (Grant funds)	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	200	-	-
Land Acquisitions	-	-	-	-
Furniture and Equipment	-	-	-	-
Sub-Total Expenditures	\$ 102,158	\$ 56,149	\$ 48,278	\$ 64,411
OTHER:				
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	-	-	-	-
Sub-Total Other	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other	\$ 102,158	\$ 56,149	\$ 48,278	\$ 64,411
Net Excess (Deficit)	\$ 1,174,993	\$ (56,049)	\$ 745,813	\$ 185,689
ENDING FUND BALANCE	\$ 1,197,833	\$ 945,613	\$ 1,943,646	\$ 2,129,335