



**COACHELLA VALLEY
CONSERVATION
COMMISSION**



**FISCAL YEAR
2013/2014
BUDGET**

June 13, 2013

MEMBER JURISDICTIONS

City of Cathedral City
City of Coachella
City of Desert Hot Springs
City of Indian Wells
City of Indio
City of La Quinta
City of Palm Desert
City of Palm Springs
City of Rancho Mirage
County of Riverside
Coachella Valley Water District
Imperial Irrigation District

COACHELLA VALLEY CONSERVATION COMMISSION

73-710 Fred Waring Drive, Suite 200

Palm Desert, CA 92260

Phone: (760) 346-1127

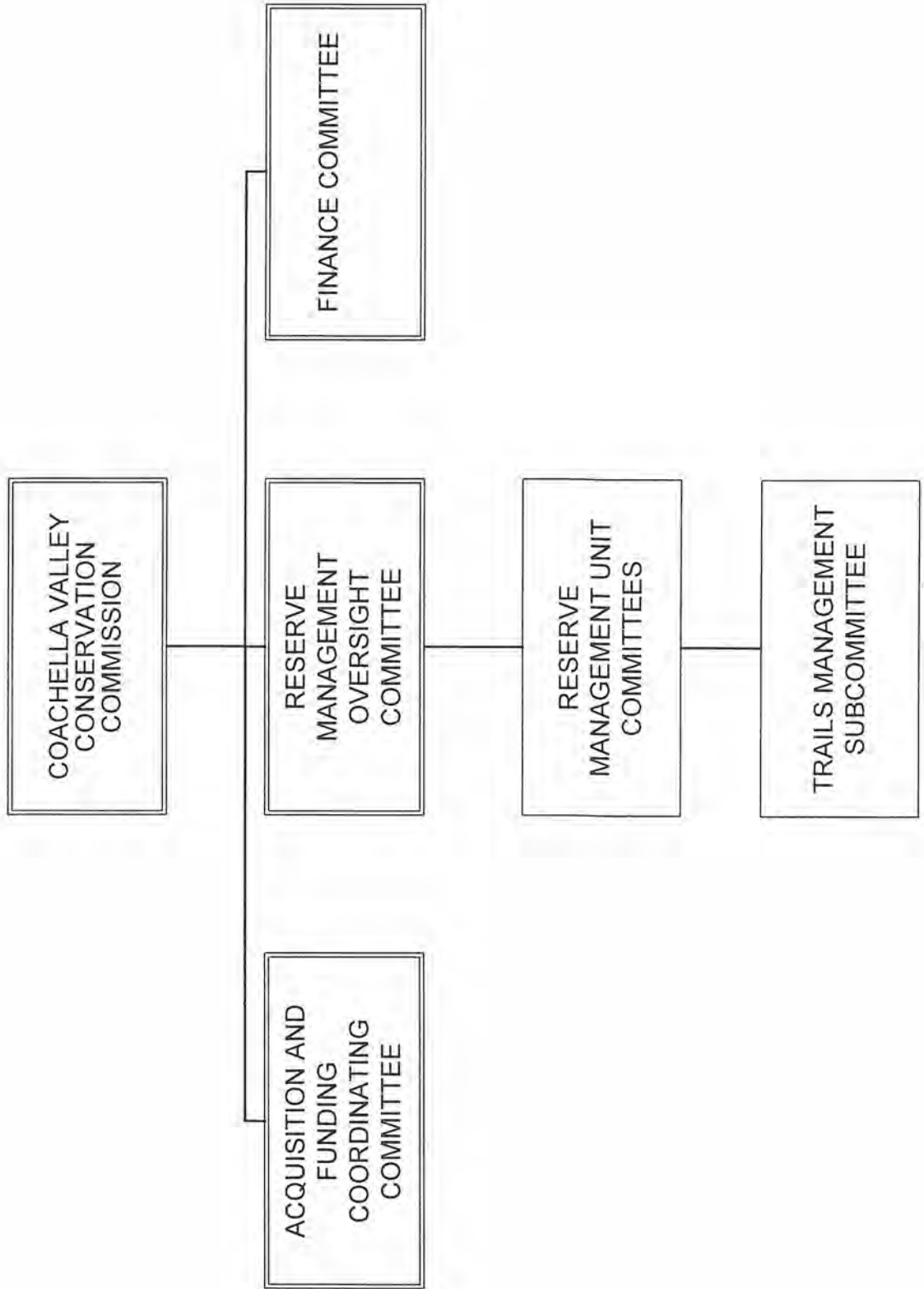
Fax: (760) 340-5949

TABLE OF CONTENTS

Committee Structure Chart.....	Page 1
Fiscal Overview.....	Page 2
Description of Funds.....	Page 3
Fund Summary.....	Page 5
Overall Agencywide Summary.....	Page 6
Budget By Programs.....	Page 7
Fund Detail.....	Page 8
Management and Monitoring Fund.....	Page 9
General Administration Fund.....	Page 10
Land Acquisition Fund.....	Page 11
Endowment Fund.....	Page 12
Lizard Endowment Fund.....	Page 13

COACHELLA VALLEY CONSERVATION COMMISSION

COMMITTEE STRUCTURE CHART
FISCAL YEAR 2013/2014



FISCAL OVERVIEW

This section of the document presents the financial overview of CVCC's proposed Operating Budgets. It compares expenditures with available resources.

FUND SUMMARY

The Fund Summary Report provides an overview of the financial activities anticipated in each fund through the proposed fiscal year.

OVERALL AGENCYWIDE SUMMARY

The Overall Agencywide Summary Report provides a summary of the FY 2013/14 proposed budget. In addition, the Report compares the proposed budget with the year-end revenue and expenditure estimates for FY 2012/13, and the adopted budget for FY 2012/13 and the audited financial statements for FY 2011/12.

BUDGET BY PROGRAMS

The Budget By Programs Report provides an overview of the financial activities anticipated in each program for FY 2013/14.

Coachella Valley Conservation Commission
Fund Summary – FY 2013/2014
Description of Funds

MANAGEMENT AND MONITORING FUND

The Management and Monitoring Fund includes income and expenses associated with implementation of the land management program and the biological monitoring program for the CVMSHCP. These programs are supported by funds provided by local development mitigation fees and by various agencies (CVAG, CVWD, IID) to support implementation and the endowment. Grants and other funding supplement these contributions when available.

From 2008 to mid-2012, the staff for the management and monitoring programs was provided entirely through contracts. In August 2012, coordination of the biological monitoring and land management programs was taken over by a new CVAG staff position, Habitat Conservation Management Analyst. The Management Analyst supports the management and monitoring activities of the CVCC and works closely with our partner agencies. Monitoring is carried out through contracts with the UC Riverside Center for Conservation Biology. A contract for bighorn sheep monitoring is anticipated in 2013/2014, with direction provided by an oversight group. Contracts with CVAG and a potential contract with the Bureau of Land Management for law enforcement will support the Land Management Program.

GENERAL ADMINISTRATION FUND

The General Administration Fund includes the expenses related to administration of the CVMSHCP. The primary source of revenue for this fund is fees on the importation of waste into landfills in Riverside County or "tipping fees." CVAG provides administrative staff through a contract with CVCC. This fund supports the cost of the CVAG contract; reference to consultants in the budget is the cost for CVAG staff. Other expenses supported by this fund include insurance, per diem payments for CVCC members, and legal costs for a contract with Best Best and Krieger for CVMSHCP related legal expenses.

LAND ACQUISITION FUND

The Land Acquisition Fund supports the acquisition of lands by the CVCC on behalf of the Local Permittees to meet the goals of the CVMSHCP. Land acquisition expenses include the purchase price of property acquired from willing sellers and costs associated with acquisition (appraisals, title, closing costs), land improvement costs (fencing, clean-up), as well as administrative costs for the land acquisition program. The land acquisition program is supported by the Local Development Mitigation Fee; the budget includes an estimate of the fees to be collected for the fund during FY 2013/2014 of \$581,000. Another source of revenue is mitigation contributions from various agencies, referred to

as "Agencies Mitigation Fees" in the budget. For example, CVAG contributes funds to mitigate regional road projects through the CVMSHCP.

The CVCC has contracted with the Coachella Valley Mountains Conservancy and Bill Havert to manage land acquisitions. Mr. Havert completed his contract in 2012 and is no longer assisting CVCC. The Conservancy will continue to manage land acquisitions for CVCC. A portion of the Land Acquisition Fund is used for CVCC staff costs and administrative expenses related to land acquisition. The budget also includes a contribution to the California Habitat Conservation Planning Coalition for their assistance with MSHCP funding and implementation issues.

MSHCP ENDOWMENT

During the 75-year term of the permits, an endowment will be established to fund the Biological Monitoring Program and the Land Management Program, including adaptive management, in perpetuity. This endowment is created through contributions from various agencies related to mitigation of covered activities. For five years beginning with permit issuance, CVWD contributed \$3,583,400 and IID contributed \$525,000 to the Endowment Fund for a total of \$4,108,400. CVWD and IID have completed their mitigation contributions in FY2012/13. CVAG will contribute \$8.181 million to the MSHCP Endowment as part of the mitigation for regional road projects. Caltrans will contribute \$7.6 million to the Endowment Fund for mitigation for their covered road projects; Caltrans has not initiated these contributions yet. Caltrans and/or CVAG will contribute an additional \$1,077,000 to the Endowment Fund as part of the mitigation for the covered road projects.

COACHELLA VALLEY FRINGE-TOED LIZARD ENDOWMENT

The CVMSHCP calls for CVCC to assume responsibility for the Coachella Valley Fringe-toed Lizard (CVFTL) endowment, ". . . which will be incorporated into the MSHCP endowment and earmarked to ensure funding for the Monitoring and Management of the CVFTL and its associated habitat in perpetuity." The Center for Natural Lands Management has been responsible for management of the CVFTL Endowment under the CVFTL Habitat Conservation Plan since The Nature Conservancy transferred that responsibility to them in January 2000. In May 2009 CNLM informed CVCC of their intent to retain the CVFTL endowment.

FUND SUMMARY - FY 2013/2014

Fund	Beginning Fund Balance	Estimated Revenues	Estimated Expenditures	Transfer Out	Transfer In	Est. End. Fund Bal.
Management and Monitoring	\$ 237,601	\$ 145,200	\$ (532,510)	-	\$ 316,394	\$ 166,685
General Administration	116,183	363,250	(392,932)	-	-	86,501
Land Acquisition	1,761,075	2,852,453	(3,809,917)	-	-	803,611
Endowment	5,330,105	745,590	-	(316,394)	-	5,759,301
Lizard Endowment	308,507	1,300	-	-	-	309,807
Total	\$ 7,753,471	\$ 4,107,793	\$ (4,735,359)	\$ (316,394)	\$ 341,394	\$ 7,125,905

OVERALL AGENCYWIDE SUMMARY

	FY2010/11	FY2011/12	FY2011/12	FY2012/13
	Actual	Budget	Yr. End Est.	Budget
BEGINNING FUND BALANCE	\$ 4,371,434	\$ 6,258,001	\$ 6,419,068	\$ 7,753,471
REVENUES:				
Development Mitigation Fees	\$ 971,150	\$ 850,000	\$ 617,155	\$ 700,000
Agencies Mitigation Fees	3,984,773	5,610,434	3,703,268	2,284,043
Tipping Fees	377,661	370,000	362,838	363,000
Contributions	100,907	10,000	10,471	150,000
Grants	3,185,000	6,520,000	8,273,569	582,000
Other Revenue	39,566	-	18,544	-
Investment Income	22,819	34,000	29,234	28,750
Total Revenues	\$ 8,681,876	\$ 13,394,434	\$ 13,015,079	\$ 4,107,793
EXPENDITURES:				
Administrative Fees	\$ 9,712	\$ 8,500	\$ 6,171	\$ 7,000
Accounting /Bank Service Charges	1,251	1,500	1,377	1,500
Comprehensive Insurance	10,722	10,124	10,124	8,442
Per Diem Payments	8,025	9,600	5,100	8,775
Office Supplies	75	3,000	-	3,000
Printing	-	15,000	-	15,000
Land Improvements	525	80,000	2,000	250,000
Legal Services	5,993	75,000	3,442	75,000
Professional Services	25,570	43,209	28,209	28,373
Consultants (Regular funds)	791,911	1,034,950	895,883	990,769
Consultants (Grant funds)	-	75,000	-	100,000
Land Acquisitions	5,780,458	10,586,187	10,728,370	3,247,000
Furniture and Equipment	-	1,000	-	500
Sub-Total Expenditures	\$ 6,634,242	\$ 11,943,070	\$ 11,680,676	\$ 4,735,359
OTHER				
Operating Transfers Out	\$ 231,628	\$ 452,371	\$ 172,442	\$ 316,394
Operating Transfers In	(231,628)	(452,371)	(172,442)	(316,394)
Sub-Total Other	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other	\$ 6,634,242	\$ 11,943,070	\$ 11,680,676	\$ 4,735,359
Net Excess (Deficit)	\$ 2,047,634	\$ 1,451,364	\$ 1,334,403	\$ (627,566)
ENDING FUND BALANCE	\$ 6,419,068	\$ 7,709,365	\$ 7,753,471	\$ 7,125,905

BUDGET BY PROGRAMS - FY 2013/2014

	MANAGEMENT AND MONITORING	GENERAL ADMINISTRATION	LAND ACQUISITION	ENDOWMENT	LIZARD ENDOWMENT	TOTAL
BEGINNING FUND BALANCE	\$ 237,601	\$ 116,183	\$ 1,761,075	\$ 5,330,105	\$ 308,507	\$ 7,753,471
REVENUES:						
Development Mitigation Fees	\$ 119,000	\$ -	\$ 581,000	\$ -	\$ -	\$ 700,000
Agencies Mitigation Fees	-	-	1,558,453	725,590	-	2,284,043
Tipping Fees	-	363,000	-	-	-	363,000
Contributions	-	-	150,000	-	-	150,000
Grants	25,000	-	557,000	-	-	582,000
Other Revenue	-	-	-	-	-	-
Investment Income	1,200	250	6,000	20,000	1,300	28,750
Total Revenues	\$ 145,200	\$ 363,250	\$ 2,852,453	\$ 745,590	\$ 1,300	\$ 4,107,793
EXPENDITURES:						
Administrative Fees	\$ 1,190	\$ -	\$ 5,810	\$ -	\$ -	\$ 7,000
Accounting / Bank Service Charges	-	1,500	-	-	-	1,500
Comprehensive Insurance	-	8,442	-	-	-	8,442
Per Diem Payments	-	8,775	-	-	-	8,775
Office Supplies	-	3,000	-	-	-	3,000
Printing	-	15,000	-	-	-	15,000
Land Improvements	10,000	-	240,000	-	-	250,000
Legal Services	-	72,000	3,000	-	-	75,000
Professional Services	-	8,373	20,000	-	-	28,373
Consultants (Regular funds)	420,820	275,842	294,107	-	-	990,769
Consultants (Grant funds)	100,000	-	-	-	-	100,000
Land Acquisitions	-	-	3,247,000	-	-	3,247,000
Furniture and Equipment	500	-	-	-	-	500
Sub-Total Expenditures	\$ 532,510	\$ 392,932	\$ 3,809,917	\$ -	\$ -	\$ 4,735,359
OTHER						
Operating Transfers Out	\$ -	\$ -	\$ -	\$ 316,394	\$ -	\$ 316,394
Operating Transfers In	(316,394)	-	-	-	-	(316,394)
Sub-Total Other	\$ (316,394)	\$ -	\$ -	\$ 316,394	\$ -	\$ -
Total Expenditures and Other	\$ 216,116	\$ 392,932	\$ 3,809,917	\$ 316,394	\$ -	\$ 4,735,359
Net Excess (Deficit)	\$ (70,916)	\$ (29,682)	\$ (957,464)	\$ 429,196	\$ 1,300	\$ (627,566)
ENDING FUND BALANCE	\$ 166,685	\$ 86,501	\$ 803,611	\$ 5,759,301	\$ 309,807	\$ 7,125,905

FUND DETAIL

This section of the document presents the financial overview of each fund. Each report compares the proposed FY 2013/14 budget with the year-end revenue and expenditure estimates for FY 2012/13, and the FY 2012/13 adopted budget and the audited financial figures for FY 2011/12.

MANAGEMENT AND MONITORING FUND

	FY2011/12 Actual	FY2012/13 Budget	FY2012/13 Yr. End Est.	FY2013/14 Budget
BEGINNING FUND BALANCE	\$ 72,685	\$ 256,542	\$ 263,495	\$ 237,601
REVENUES:				
Development Mitigation Fees	\$ 143,175	\$ 144,500	\$ 104,916	\$ 119,000
Agencies Mitigation Fees	-	-	-	-
Tipping Fees	-	-	-	-
Contributions	40,000	10,000	10,000	-
Grants	-	-	-	25,000
Other Revenue	34,566	-	18,544	-
Investment Income	432	1,000	1,178	1,200
Total Revenues	\$ 218,173	\$ 155,500	\$ 134,638	\$ 145,200
EXPENDITURES:				
Administrative Fees	\$ 1,432	\$ 1,445	\$ 1,049	\$ 1,190
Accounting / Bank Service Charges	-	-	-	-
Comprehensive Insurance	-	-	-	-
Per Diem Payments	-	-	-	-
Office Supplies	-	-	-	-
Printing	-	-	-	-
Land Improvements	-	-	-	10,000
Legal Services	-	-	-	-
Professional Services	-	-	-	-
Consultants (Regular funds)	257,559	421,300	331,925	420,820
Consultants (Grant funds)	-	75,000	-	100,000
Land Acquisitions	-	-	-	-
Furniture and Equipment	-	-	-	500
Sub-Total Expenditures	\$ 258,991	\$ 497,745	\$ 332,974	\$ 532,510
OTHER				
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	(231,628)	(290,888)	(172,442)	(316,394)
Sub-Total Other	\$ (231,628)	\$ (290,888)	\$ (172,442)	\$ (316,394)
Total Expenditures and Other	\$ 27,363	\$ 206,857	\$ 160,532	\$ 216,116
Net Excess (Deficit)	\$ 190,810	\$ (51,357)	\$ (25,894)	\$ (70,916)
ENDING FUND BALANCE	\$ 263,495	\$ 205,185	\$ 237,601	\$ 166,685

GENERAL ADMINISTRATION FUND

	FY2011/12 Actual	FY2012/13 Budget	FY2012/13 Yr. End Est.	FY2013/14 Budget
BEGINNING FUND BALANCE	\$ -	\$ 41,395	\$ 41,395	\$ 116,183
REVENUES:				
Development Mitigation Fees	\$ -	\$ -	\$ -	\$ -
Agencies Mitigation Fees	-	-	-	-
Tipping Fees	377,661	370,000	362,838	363,000
Contributions	-	-	-	-
Grants	-	-	-	-
Other Revenue	5,000	-	-	-
Investment Income	-	-	150	250
Total Revenues	\$ 382,661	\$ 370,000	\$ 362,988	\$ 363,250
EXPENDITURES:				
Administrative Fees	\$ -	\$ -	\$ -	\$ -
Accounting / Bank Service Charges	1,251	1,500	1,377	1,500
Comprehensive Insurance	10,722	10,124	10,124	8,442
Per Diem Payments	8,025	9,600	5,100	8,775
Office Supplies	75	3,000	-	3,000
Printing	-	15,000	-	15,000
Land Improvements	-	-	-	-
Legal Services	5,993	72,000	3,442	72,000
Professional Services	7,890	8,209	8,209	8,373
Consultants (Regular funds)	307,310	411,050	259,948	275,842
Consultants (Grant funds)	-	-	-	-
Land Acquisitions	-	-	-	-
Furniture and Equipment	-	1,000	-	-
Sub-Total Expenditures	\$ 341,266	\$ 531,483	\$ 288,200	\$ 392,932
OTHER:				
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	-	(161,483)	-	-
Sub-Total Other	\$ -	\$ (161,483)	\$ -	\$ -
Total Expenditures and Other	\$ 341,266	\$ 370,000	\$ 288,200	\$ 392,932
Net Excess (Deficit)	\$ 41,395	\$ -	\$ 74,788	\$ (29,682)
ENDING FUND BALANCE	\$ 41,395	\$ 41,395	\$ 116,183	\$ 86,501

LAND ACQUISITION FUND

	FY2011/12 Actual	FY2012/13 Budget	FY2012/13 Yr. End Est.	FY2013/14 Budget
BEGINNING FUND BALANCE	\$ 1,053,259	\$ 1,649,930	\$ 1,682,842	\$ 1,761,075
REVENUES:				
Development Mitigation Fees	\$ 827,975	\$ 705,500	\$ 512,239	\$ 581,000
Agencies Mitigation Fees	2,584,138	4,026,187	2,344,611	1,558,453
Tipping Fees	-	-	-	-
Contributions	60,907	-	471	150,000
Grants	3,185,000	6,520,000	8,273,569	557,000
Other Revenue	-	-	-	-
Investment Income	5,548	9,000	6,845	6,000
Total Revenues	\$ 6,663,568	\$ 11,260,687	\$ 11,137,735	\$ 2,852,453
EXPENDITURES:				
Administrative Fees	\$ 8,280	\$ 7,055	\$ 5,122	\$ 5,810
Accounting / Bank Service Charges	-	-	-	-
Comprehensive Insurance	-	-	-	-
Per Diem Payments	-	-	-	-
Office Supplies	-	-	-	-
Printing	-	-	-	-
Land Improvements	525	80,000	2,000	240,000
Legal Services	-	3,000	-	3,000
Professional Services	17,680	35,000	20,000	20,000
Consultants (Regular funds)	227,042	202,600	304,010	294,107
Consultants (Grant funds)	-	-	-	-
Land Acquisitions	5,780,458	10,586,187	10,728,370	3,247,000
Furniture and Equipment	-	-	-	-
Sub-Total Expenditures	\$ 6,033,985	\$ 10,913,842	\$ 11,059,502	\$ 3,809,917
OTHER:				
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	-	-	-	-
Sub-Total Other	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other	\$ 6,033,985	\$ 10,913,842	\$ 11,059,502	\$ 3,809,917
Net Excess (Deficit)	\$ 629,583	\$ 346,845	\$ 78,233	\$ (957,464)
ENDING FUND BALANCE	\$ 1,682,842	\$ 1,996,775	\$ 1,761,075	\$ 803,611

ENDOWMENT FUND

	FY2011/12 Actual	FY2012/13 Budget	FY2012/13 Yr. End Est.	FY2013/14 Budget
BEGINNING FUND BALANCE	\$ 2,939,539	\$ 4,002,785	\$ 4,124,080	\$ 5,330,105
<u>REVENUES:</u>				
Development Mitigation Fees	\$ -	\$ -	\$ -	\$ -
Agencies Mitigation Fees	1,400,635	1,584,247	1,358,657	725,590
Tipping Fees	-	-	-	-
Contributions	-	-	-	-
Grants	-	-	-	-
Other Revenue	-	-	-	-
Investment Income	15,534	22,500	19,810	20,000
Total Revenues	\$ 1,416,169	\$ 1,606,747	\$ 1,378,467	\$ 745,590
<u>EXPENDITURES:</u>				
Administrative Fees	\$ -	\$ -	\$ -	\$ -
Accounting / Bank Service Charges	-	-	-	-
Comprehensive Insurance	-	-	-	-
Per Diem Payments	-	-	-	-
Office Supplies	-	-	-	-
Printing	-	-	-	-
Land Improvements	-	-	-	-
Legal Services	-	-	-	-
Professional Services	-	-	-	-
Consultants (Regular funds)	-	-	-	-
Consultants (Grant funds)	-	-	-	-
Land Acquisitions	-	-	-	-
Furniture and Equipment	-	-	-	-
Sub-Total Expenditures	\$ -	\$ -	\$ -	\$ -
<u>OTHER:</u>				
Operating Transfers Out	\$ 231,628	\$ 452,371	\$ 172,442	\$ 316,394
Operating Transfers In	-	-	-	-
Sub-Total Other	\$ 231,628	\$ 452,371	\$ 172,442	\$ 316,394
Total Expenditures and Other	\$ 231,628	\$ 452,371	\$ 172,442	\$ 316,394
Net Excess (Deficit)	\$ 1,184,541	\$ 1,154,376	\$ 1,206,025	\$ 429,196
ENDING FUND BALANCE	\$ 4,124,080	\$ 5,157,161	\$ 5,330,105	\$ 5,759,301

LIZARD ENDOWMENT FUND

	FY2011/12 Actual	FY2012/13 Budget	FY2012/13 Yr. End Est.	FY2013/14 Budget
BEGINNING FUND BALANCE	\$ 305,951	\$ 307,349	\$ 307,256	\$ 308,507
REVENUES:				
Development Mitigation Fees	\$ -	\$ -	\$ -	\$ -
Agencies Mitigation Fees	-	-	-	-
Tipping Fees	-	-	-	-
Contributions	-	-	-	-
Grants	-	-	-	-
Other Revenue	-	-	-	-
Investment Income	1,305	1,500	1,251	1,300
Total Revenues	\$ 1,305	\$ 1,500	\$ 1,251	\$ 1,300
EXPENDITURES:				
Administrative Fees	\$ -	\$ -	\$ -	\$ -
Accounting / Bank Service Charges	-	-	-	-
Comprehensive Insurance	-	-	-	-
Per Diem Payments	-	-	-	-
Office Supplies	-	-	-	-
Printing	-	-	-	-
Land Improvements	-	-	-	-
Legal Services	-	-	-	-
Professional Services	-	-	-	-
Consultants (Regular funds)	-	-	-	-
Consultants (Grant funds)	-	-	-	-
Land Acquisitions	-	-	-	-
Furniture and Equipment	-	-	-	-
Sub-Total Expenditures	\$ -	\$ -	\$ -	\$ -
OTHER:				
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	-	-	-	-
Sub-Total Other	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other	\$ -	\$ -	\$ -	\$ -
Net Excess (Deficit)	\$ 1,305	\$ 1,500	\$ 1,251	\$ 1,300
ENDING FUND BALANCE	\$ 307,256	\$ 308,849	\$ 308,507	\$ 309,807

ATTACHMENT I

COACHELLA VALLEY CONSERVATION COMMISSION FY2012/13 BUDGET DETAILS FOR LINE ITEMS ON PAGE 7

REVENUES

GENERAL ADMINISTRATION FUND

Tipping fee

\$363,000 is projected to be received from the County of Riverside. Pursuant to the agreement executed on May 24, 2005, the County will pay \$1 per ton of the tipping fees generated by Coachella Valley waste received at the County's landfills.

LAND ACQUISITION FUND

Development mitigation fees

Building activity is expected to pick-up in 2013/2014. For purposes of the 2013/2014 budget, building activity will still be projected to be weaker than that projected in 2012/2013 budget, but will be stronger than the estimated amount collected in FY2012/13.

Agencies Mitigation Fees

Part of CVAG's obligation to CVCC is a \$21.819 million contribution for land purchase. CVAG has secured \$15.025 million of commercial paper issued by Riverside County Transportation Commission (RCTC) for this purpose. The balance of the initial \$15.025 million that has yet to be drawn down totals \$18,453. The balance of \$1,540,000 is estimated from Southern California Edison (SCE) for their mitigation purposes, which brings the total to \$1,558,453.

Contributions

In CVCC's ongoing negotiations with SCE for their mitigation purposes, SCE will donate land to CVCC amounting to approximately \$150,000.

Grants

The U.S. Fish and Wildlife Service (USFWS) Section 6 Cooperative Endangered Species Conservation Fund grant for land acquisitions has a remaining balance of \$432,000. The grant results from a sub-grant agreement with the State Wildlife Conservation Board and CVCC's access to these funds is at the discretion of the USFWS.

The other \$125,000 represents an Environmental Enhancement Mitigation grant from the State of California also for land acquisitions. The total of \$557,000 is reported in the Land Acquisitions Fund.

ENDOWMENT FUND

Agencies mitigation fees

When the Plan was drafted, it was determined that the Coachella Valley Association of Governments (CVAG), Coachella Valley Water District (CVWD) and Imperial Irrigation District (IID) would contribute funds toward the Plan. Both CVWD and IID have completed their contributions in FY2012/13. Of the CVAG's \$30 million contribution, \$21.819 million will be for land purchase and \$8.181 million will be to the endowment. CVAG will contribute \$500,000 in FY13/14. CVCC is still in talks with SCE for an endowment amount of \$225,590, bringing the total to \$725,590.

MANAGEMENT AND MONITORING FUND

Grants

CVCC will be receiving a grant from the Bureau of Land Management for a biological monitoring project.

EXPENDITURES

ALL FUNDS TOTAL

Consultants

Total expenditure is projected at \$1,090,769. Breakdown of the amount is as follows:

- Administration & Management contract with CVAG \$ 666,769
- Land acquisitions contract with C.V. Mountains Conservancy \$ 31,000
- Contracts for biological monitoring (funded by regular funds) \$ 293,000
- Contracts for biological monitoring (funded by grant funds) \$ 100,000

The amount for the administration contract with CVAG is derived from the CVAG FY 2013/14 budget, which should be approved by the General Assembly on June 24, 2013. \$263,107 of the cost is reported in the Land Acquisition Fund, \$275,842 is reported in the General Administration Fund and the balance of \$127,820 is reported in the Management and Monitoring Fund.

GENERAL ADMINISTRATION

LAND ACQUISITION

Land Improvements

As the title suggests, this amount of \$240,000 is for property cleanup, fencing and signage. The majority of amount in FY13/14 will be used for fencing.

TRANSFERS IN / OUT

Offsetting the Operating Transfer Out of \$434,394 in the Endowment Fund is the Operating Transfers In of \$434,394 in the Management and Monitoring Fund. The Endowment Fund is being used to pay for the unfunded expenditures incurred in the Management and Monitoring Fund as well as in the General Administration Fund.

* * * * *

ADDITIONAL COMMENTS

CVCC's budget is unlike most agencies' budgets mainly because CVCC does not have employees and an office space, where fixed costs are present. With no employees, CVCC's budget will not show any Personnel expenditures, like salaries, Medicare, retirement, insurances and workers compensation. And with no office space, expenditures like rent, utilities, insurance and telephone are also absent. Instead, the administration part of the organization is being provided by CVAG, and as such, those line items missing in CVCC's budget will just be shown as a line item expenditure under "Consultants." In short, all of CVCC's services are outsourced to various agencies to perform the required work.

The Management and Monitoring program and the General Administration program will either be fully or partially funded by the Endowment.

	FY2011/12 Actual	FY2012/13 Budget	FY2012/13 Yr. End Est.	FY2013/14 Budget
BEGINNING FUND BALANCE	\$ (51,773)	\$ 42,377	\$ 42,377	\$ 42,377
REVENUES:				
7001 MSHCP /CVCC	\$ 581,069	\$ 644,950	\$ 628,348	\$ 666,769
8001 Investment Income	2	-	-	-
Total Revenues	\$ 581,071	\$ 644,950	\$ 628,348	\$ 666,769
EXPENDITURES:				
Personnel				
1101 Salaries	\$ 294,236	\$ 336,235	\$ 337,456	\$ 341,095
1103 Auto Allowance	1,612	1,440	1,407	1,440
1211 PERS	52,586	60,451	61,189	59,301
1213 Medicare	4,307	4,875	4,921	4,945
1221 Group Insurance	41,327	57,529	47,786	67,363
1226 Unemployment	555	1,111	1,222	1,138
1231 State Compensation	2,978	3,826	2,939	3,557
1241 Long Term Disability	1,260	1,573	1,482	1,581
1261 Deferred Compensation	228	204	199	204
Total Personnel Expenditures	\$ 399,089	\$ 467,244	\$ 458,601	\$ 480,624
Non-Personnel				
2321 Communications / Phone	\$ 2,574	\$ 3,100	\$ 2,848	\$ 3,099
2341 Advertising	925	731	-	721
2353 Comprehensive Insurance	13,103	12,688	12,221	15,905
2401 Memberships / Registration	31	230	209	221
2415 Postage	651	1,181	614	949
2417 General Expense	872	2,768	980	2,209
2418 Per Diem Payments	1,928	-	2,571	-
2421 Subscriptions	248	230	63	221
2422 Computer Software	10,371	12,640	10,561	12,443
2423 Office Supplies	774	2,866	1,639	2,066
2425 Legal Services	6,519	7,923	12,463	7,884
2427 Medical Services	-	-	130	300
2428 Accounting Services	4,384	6,483	5,110	5,523
2431 Professional Services	12,659	1,461	528	1,442
2451 Equipment Lease / Maintenance	2,409	2,692	2,308	3,459
2461 Building Lease / Rent	24,104	26,530	25,213	25,404
2481 Printing	42	615	119	610
2484 Resource Materials	8	1,530	9	6,100
2485 Training - Employee	452	3,287	1,275	3,148
2502 Local Meetings	595	4,500	953	4,392
2503 Travel and Training	1,157	1,916	2,577	1,898
2512 Utilities	4,026	5,767	3,771	5,523
4821 Equipment	-	-	-	-
Total Non-Personnel Expenditures	\$ 87,832	\$ 99,138	\$ 86,162	\$ 103,517
Other				
3500 Operating Transfers Out	\$ -	\$ 78,568	\$ 83,585	\$ 82,628
9000 Operating Transfers In	-	-	-	-
Total Other	\$ -	\$ 78,568	\$ 83,585	\$ 82,628
Total Personnel/Non-Personnel/Other	\$ 486,921	\$ 644,950	\$ 628,348	\$ 666,769
Net Excess (Deficit)	\$ 94,150	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ 42,377	\$ 42,377	\$ 42,377	\$ 42,377