

ITEM 3A

**FINANCE COMMITTEE
MINUTES OF MEETING
MAY 25, 2021**



1. CALL TO ORDER

The May 25, 2021 Finance Committee meeting was called to order at 12:00 p.m. by Vice Chair Richard Balocco, Councilmember of the City of Indian Wells, via Zoom videoconference, which was pursuant to Gov. Newsom's executive order governing how public meetings are held during the COVID-19 pandemic.

ROLL CALL

MEMBERS PRESENT

City Manager Luke Rainey
Councilmember Richard Balocco
Mayor Linda Evans
Councilmember Sabby Jonathan
City Manager Isaiah Hagerman
Finance Director/Treasurer Nancy Pauley

AGENCY

City of Desert Hot Springs
City of Indian Wells
City of La Quinta (*Arrived at Item 2*)
City of Palm Desert
City of Rancho Mirage
City of Palm Springs

STAFF PRESENT

Tom Kirk
Claude Kilgore
Joanna Stueckle

2. PUBLIC COMMENTS ON AGENDA ITEMS

None.

3. CONSENT CALENDAR

A. APPROVE MINUTES OF THE FEBRUARY 9, 2021 FINANCE COMMITTEE MEETING

IT WAS MOVED BY COUNCILMEMBER JONATHAN AND SECONDED BY MAYOR EVANS TO APPROVE THE FEBRUARY 9, 2021 FINANCE COMMITTEE MEETING.

THE MOTION CARRIED UNANIMOUSLY.

CITY MANAGER LUKE RAINEY	AYE
MAYOR RICHARD BALOCCO	AYE
MAYOR LINDA EVANS	AYE
COUNCILMEMBER SABBY JONATHAN	AYE
FINANCE DIRECTOR/TREASURER NANCY PAULEY	AYE
CITY MANAGER ISAIAH HAGERMAN	AYE

4. DISCUSSION /ACTION

A. CVAG 2021/2022 Fiscal Year Budget – Claude T. Kilgore

Claude Kilgore presented the preliminary budget for FY 2021/2022. Member discussion ensued.

IT WAS MOVED BY MAYOR BALOCCO AND SECONDED BY COUNCILMEMBER JONATHAN TO RECOMMEND A 2.2% COST OF LIVING SALARY INCREASE AND A 2.2% INCREASE TO THE MEMBERSHIP DUES.

THE MOTION CARRIED UNANIMOUSLY.

CITY MANAGER LUKE RAINEY	AYE
MAYOR RICHARD BALOCCO	AYE
MAYOR LINDA EVANS	AYE
COUNCILMEMBER SABBY JONATHAN	AYE
FINANCE DIRECTOR/TREASURER NANCY PAULEY	AYE
CITY MANAGER ISAIAH HAGERMAN	AYE

B. Selection of CVAG/CVCC/DCE Independent Auditor – Claude T. Kilgore

Mr. Kilgore presented the staff report and described the process of also using the auditor for the Coachella Valley Conservation Commission (CVCC) and Desert Community Energy. Member discussion ensued.

IT WAS MOVED BY COUNCILMEMBER JONATHAN AND SECONDED BY MAYOR BALOCCO TO AUTHORIZE THE EXECUTIVE DIRECTOR TO NEGOTIATE AND EXECUTE A CONTRACT TO HIRE DAVIS FARR LLP TO SERVE AS CVAG'S INDEPENDENT AUDITOR.

THE MOTION CARRIED UNANIMOUSLY.

CITY MANAGER LUKE RAINEY	AYE
MAYOR RICHARD BALOCCO	AYE
MAYOR LINDA EVANS	AYE
COUNCILMEMBER SABBY JONATHAN	AYE
FINANCE DIRECTOR/TREASURER NANCY PAULEY	AYE
CITY MANAGER ISAIAH HAGERMAN	AYE

C. Rotation of the Finance Committee members – Claude T. Kilgore

Mr. Kilgore presented the staff report. Members discussed which elected official to appoint to the Finance Committee. Executive Director Tom Kirk indicated that he would discuss the rotation issue at the upcoming roundtable meeting with city, county and Tribal managers to seek a volunteer. Members further discussed the rotation of the Chair and Vice Chair positions and concurred they should automatically go to the next elected officials in line, recommending Mayor Balocco as the next Chair and Councilmember Jonathan as Vice Chair for the term FY 2021/22.

IT WAS MOVED BY MAYOR BALOCCO AND SECONDED BY MAYOR EVANS TO APPOINT MAYOR RAYMOND GREGORY, CITY OF CATHEDRAL CITY, TO SERVE ON THE FINANCE COMMITTEE.

THE MOTION CARRIED UNANIMOUSLY.

CITY MANAGER LUKE RAINEY	AYE
MAYOR RICHARD BALOCCO	AYE
MAYOR LINDA EVANS	AYE
COUNCILMEMBER SABBY JONATHAN	AYE
FINANCE DIRECTOR/TREASURER NANCY PAULEY	AYE
CITY MANAGER ISIAH HAGERMAN	AYE

5. **PUBLIC COMMENTS ON NON-AGENDA ITEMS**

None.

6. **ANNOUNCEMENTS**

Upcoming Zoom Meetings:

Executive Committee – Monday, June 7, 2021 at 4:00 p.m.

General Assembly – Monday, June 28, 2021 at 6:00 p.m.

7. **ADJOURNMENT**

There being no further business, the Finance Committee adjourned at 12:50 p.m.

Respectfully submitted,

Joanna Stueckle
Executive Assistant/Clerk